

REQUEST FOR AUTHORITY TO DISPOSE OF RECORDS

(See Instructions on Reverse)

TO: GENERAL SERVICES ADMINISTRATION
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408

1. FROM (AGENCY OR ESTABLISHMENT)

Department of Housing and Urban Development

2. MAJOR SUBDIVISION

Government National Mortgage Association

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER

Margaret P. Mercer

5. TEL. EXT.

755-5593

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

LEAVE BLANK	
DATE RECEIVED FEB 26 1976 NC1-207-73-6	JOB NO.
NOTIFICATION TO AGENCY	
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "with-drawn" in column 10.	
3-23-76 (Date)	<i>James B. Phoady</i> Archivist of the United States

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 4 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

2-19-76
Date

Russell F. Thompson
Russell F. Thompson
(Signature of Agency Representative)

Records Officer, DHUD
(Title)

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
	<p>Government National Mortgage Association</p> <p>The attached Records Schedule covers the records of the Government National Mortgage Association.</p> <p>The Government National Mortgage Association is a government corporation comprising a part of the Department of Housing and Urban Development. The Association was chartered as a "body corporate without capital stock" through amendment of the Federal National Mortgage Association Charter Act of 1968. GNMA has two main functions: A Special Assistance Function, consisting of the purchase of FHA-insured, VA-guaranteed and "conventional" mortgages, and a Mortgage-backed Securities Function, consisting of the guarantee of long-term securities issued by mortgage originators which are backed by pools of mortgages. An additional function is a Management and Liquidating Function, consisting of the administration of a portfolio of mortgages acquired upon creation of the Association, and the administration of certain mortgages and other assets owned by itself and certain other Government departments and agencies which secure participation certificates issued by the Federal National Mortgage Association in the period 1964 - 1968.</p> <p>The field and accounting activities involved in most of the Special Assistance Function and all of the Management and Liquidation Function, and some activities involved in the Mortgage-Backed Securities Function are conducted by FNMA for GNMA under a Services Contract. The field and accounting activities involved in a portion of the Special Assistance Function related to the purchase of conventional home mortgages are conducted by the Federal Home Loan Mortgage Corporation under a similar contract. All other activities are conducted directly by GNMA through its Washington headquarters staff.</p>		

Benjamin L. Weson
6 DHHS Counsel
2-17-76

Records Officer

Daniel P. Kearney
President, GNMA
2-10-75

Changes made with approval of Russell Thompson. 3/12/76 JAW
Copy to Agency 3-24-76 (M)

Microfilm Statement

This certifies that the records described under Items 1, 2 and 4 of this form shall be microfilmed in accordance with the standards set forth in 41 CFR 101-11.504 and that the silver original master microfilm plus one diazo negative shall be offered to the National Archives and Records Service, Federal Records Center at Suitland, Maryland or transferred thereto.

<u>Item No.</u>	<u>Description of Item</u>	<u>Disposition</u>
1.	<u>Pool Files.</u> Contains the Letter of Transmittal to GNMA of all documents for application for eligibility and approval as an issuer of GNMA guaranteed mortgage-backed securities, together with the prospectus, schedules of pooled mortgages, servicing agreements, issuers final reports on pool composition, and custodial agreements. (137 cubic feet)	
	a. <u>Hard Copies.</u>	Destroy after film is checked and verified.
	b. <u>Microfilm Copies.</u>	To be retained on site until all claims are satisfied.
2.	<u>Issuer Files.</u> Contains certified copies of applicant's Board of Directors Resolution authorizing officers to issue mortgage-backed securities, certificate of authorized signatures, financial statements of issuers, and copies of general correspondence with issuers. (23 cubic feet)	
	a. <u>Hard Copies.</u>	Destroy after film is checked and verified.
	b. <u>Microfilm Copies.</u>	To be retained on site until all claims are satisfied.
3.	<u>Mortgage-Backed Securities Certificates (originals).</u> The certificates are issued to investors in the Mortgage-Backed Securities Program representing their pro rata share in a Mortgage-Backed Securities Pool. The originals are returned to GNMA for cancellation when new certificates (originals) replace them or when the pool is terminated through pay-off.	Retain original until all claims are satisfied. Destroy 25 years after date all claims are satisfied.
4.	<u>MBS Guaranty Agreements File.</u> Contains the agreements, listing of subscribers to mortgage backed securities issued by eligible issuers, public debt forms and correspondence related to pool. (90 cubic feet)	
	a. <u>Hard Copies.</u>	Destroy after film is checked and verified.
	b. <u>Microfilm Copies.</u>	To be retained on site until all claims are satisfied.

<u>Item No.</u>	<u>Description of Item</u>	<u>Disposition</u>
5.	<u>Notice of Delegation.</u> Authorizing banks, Federal Reserve Board, Department of the Treasury, to accept actions authorized by GNMA Corporate Officers or their designees. (2 cubic feet)	Permanent. Offer to National Archives when 25 years old. <i>retain 30 years. Destroy on site 30 years after date of delegation.</i>
6.	<u>Official Document File (originals).</u> Consists of delegations of authority, redelegations, letters by the President of the United States making additional funds or transferring funds available for GNMA Special Assistance Programs, Mortgage Purchasing and Servicing Agreement between GNMA and FHLMC, Combined Services Agreement between GNMA and FNMA, legal opinions and Treasury authorizations. Included is a Register of Documents. (1 cubic foot)	Permanent. Offer to National Archives 15 years after completion of Programs.
7.	<u>General Correspondence Files.</u> Correspondence contained in these files relate to inquiries from the general public, other government agencies and financial institutions.	Destroy when superseded or obsolete or when 3 years old.