

INACTIVE - ALL ITEMS SUPERSEDED OR OBSOLETE

Schedule Number: N1-474-98-003

All items in this schedule are inactive. Items are either obsolete or have been superseded by newer NARA approved records schedules.

Description:

This schedule is superseded by DAA-0474-2018-0005

Date Reported: 01/14/2021

INACTIVE - ALL ITEMS SUPERSEDED OR OBSOLETE

REQUEST FOR RECORDS DISPOSITION AUTHORITY

(See Instructions on Reverse)

TO: NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NIR)
WASHINGTON, DC 204081. FROM (Agency or Establishment)
FEDERAL RETIREMENT THRIFT INVESTMENT BOARD2. MAJOR SUBDIVISION
OFFICE OF EXTERNAL AFFAIRS3. MINOR SUBDIVISION
AGENCY/PARTICIPANT LIAISON4. NAME OF PERSON WITH WHOM TO CONFER
GRACE W. BUTLER5. TELEPHONE
(202) 942-1683

LEAVE BLANK (NARA USE ONLY)

JOB NUMBER

N1-474-98-3

DATE RECEIVED

8/19/98

NOTIFICATION TO AGENCY

In accordance with the provisions of 44 U.S.C. 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10.

DATE

ARCHIVIST OF THE UNITED STATES

11-20-98

John W. Butler

6. AGENCY CERTIFICATION

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached 2 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,

X is not required;

☐ is attached; or☐ has been requested.

DATE

8/14/98

SIGNATURE OF AGENCY REPRESENTATIVE

Grace W. Butler

TITLE

Records Management Officer

7.
ITEM
NO.

8. DESCRIPTION OF ITEM AND PROPOSED DISPOSITION

9. GRS OR
SUPERSEDED
JOB CITATION10. ACTION
TAKEN (NARA
USE ONLY)

See Attachment.

NOV 30 1998

copy to: Agency, NWML

Background Information

The Thrift Savings Plan (TSP) is a retirement savings and investment plan for Federal employees established in the Federal Employees' Retirement System Act of 1986, which has been codified as amended largely at 5 U.S.C. §§ 8401-8479 (1994). It is managed by the Federal Retirement Thrift Investment Board (FRTIB).

The following disposition schedule relates to the records maintained by the FRTIB's Office of External Affairs (OEA). This office is responsible for: maintaining liaison activities and relations with the Congress, media, TSP participants, Federal agencies, and the Employee Thrift Advisory Council (ETAC); correcting errors in TSP participant accounts; training Federal agency representatives and employees on the TSP; and developing TSP policy in these areas. (ETAC records are approved by NARA and listed on the Board and ETAC schedule.)

Item No.	Description of Item and Proposed Disposition
-------------	--

1.	<u>Data Base Extract Reports</u>
----	----------------------------------

Paper copies of data base extract reports produced from audits by the Department of Labor to determine fiduciary compliance of pension plans, such as the TSP and 401(k) plans. The Department of Labor is responsible for conducting audits to determine potentially erroneous transactions in participants' TSP accounts, including incorrect Social Security numbers, dates of birth, large contributions, matching contributions greater than four times the basic contributions, and several others. These audits are conducted by a contractor, currently KPMG Peat Marwick (KPMG). The extract reports are used by Board staff to research accounts to determine if the accounts contain erroneous transactions, and if so, the agencies are contacted and given instructions on correcting the accounts.

- a. Extract reports that are routinely received from the Department of Labor and used to immediately research accounts and correct any errors.

Disposition: Cut off files at the end of each calendar year. Destroy 3 years after cutoff.

- b. Extract reports that are used to conduct a long-term research project concerning the occurrence of erroneous transactions in TSP participants' accounts.

Disposition: Cut off at the completion of the project and destroy 3 years after cutoff.