

Chman

THE WHITE HOUSE
WASHINGTON

CONFIDENTIAL

June 4, 1977

MEMORANDUM FOR

THE SECRETARY OF STATE
THE SECRETARY OF THE TREASURY

SUBJECT: Meeting with Martinez de Hoz,
Argentine Economic Minister

The Argentine Economic Minister called on me this morning for a general review of the Argentine political situation. In the course of the discussion, the Argentine loan from the World Bank for \$100 million (for industrial development) came up. I indicated to him the difficulties that we have on the human rights front. I also indicated that unilateral gestures in the human rights field, indicative of significant improvement, and taken on their own by the Argentines, would help a great deal to facilitate the process in this country. I stressed that this was not a demand nor a condition but simply a statement of the actual situation, and that I was sure that the Argentines, if they so desire, could take appropriate action compatible with their own traditions and sense of national pride.

De Hoz seemed quite impressed and in fact indicated that he will report these observations to the Argentine President and will urge him to take some significant steps within the next two weeks.

Zbigniew Brzezinski

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