

Sent: Mon, 28 Sep 2015 19:04:42 -0400
From: "Woo, Jaimie M. EOP" <jaimie_m_woo@ovp.eop.gov>
To: "Peters, Robert L." <robert.l.peters@pci.gov>
Subject: Briefing Book for September 29, 2015

[REDACTED] P6(b)(6)

[4. New York City Economic Memo.docx](#)
[5. Traveling Press Memo.docx](#)
[6. Twitter Roundup.docx](#)
[7. Economic Daily Briefing.docx](#)
[Table of Contents 9-29-2015.docx](#)
[1. Schedule.docx](#)

Re: Briefing Book for September 29, 2015

1. Schedule
2. Dr. Biden Schedule

[REDACTED] P6(b)(6)

4. New York City Economic Memo
5. Traveling Press Memo
6. Twitter Roundup
7. Economic Daily Briefing

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

P6(b)(6)

**EXECUTIVE OFFICE OF THE PRESIDENT
COUNCIL OF ECONOMIC ADVISERS**

September 28, 2015

MEMORANDUM FOR THE VICE PRESIDENT

FROM: JASON FURMAN

SUBJECT: Background on the economic situation in New York and New York City (part of the New York-Jersey City-White Plains, NY-NJ Metropolitan Division).

UNEMPLOYMENT RATE (seasonally adjusted)

- The unemployment rate in New York was 5.2% in August 2015, ranking 26th lowest out of 51 in terms of unemployment.

Period	United States	New York	New York City metropolitan area
Current	5.1% (Aug-2015)	5.2% (Aug-2015)	5.3% (Jul-2015)
Start of Recession (Dec-2007)	5.0%	4.9%	4.9%
Peak	10.0% (Oct-2009)	8.9% (Dec-2009)	9.7% (Oct-2009)

EMPLOYMENT

Changes in Total Nonfarm Employment (seasonally adjusted)

Period	United States	New York	New York City metropolitan area (not seasonally adjusted)
66-Month Recovery Period (Feb-2010 to Aug-2015)	+12,639,000	+752,300	+716,900
Loss During Downturn (Jan-2008 to Feb-2010)	-8,716,000 (Lost 6.3%)	-295,900 (Lost 3.4%)	-228,700 (Lost 3.7%)
Net Gain/Loss (Jan-2008 to Aug-2015)	+3,923,000 (Net gain of 2.8%)	+456,400 (Net gain of 5.2%)	+488,200 (Net gain of 7.9%)

- **Recession:** From the U.S. employment peak in January 2008 to the trough in February 2010, employment in New York fell at a much slower pace than the nation as a whole. Most of the job loss was due to Manufacturing (28%), Financial Activities (22%), and Professional & Business Services (22%).
- **Recovery:** Since the U.S. employment trough in February 2010, employment in New York has grown at a slower pace than the nation as a whole. However, since New York lost a smaller share of jobs from January 2008 to February 2010, it has regained a larger share of the employment lost over that period (254% compared to 145% nationally), led by growth in Educational & Health Services and Professional & Business Services. The New York City metropolitan area has regained 313% of employment lost over this same period (on a not seasonally adjusted basis).

KEY SECTORS

- **Largest sectors:** Educational & Health Services (21%), Government (16%), and Professional & Business Services (14%) account for the largest shares of employment in New York. Compared to the nation as a whole, New York has a high share of employment in Educational & Health Services.

TEACHER JOBS

- In New York, the local government educational services sector employed 436,300 workers in August 2008. In August 2015, the local government educational services sector employed 423,500 workers, 12,800 fewer than in August 2008, and up 3,300 from August 2014.

VETERANS

- In 2014, 773,063 veterans resided in New York, including 378,011 in the New York City metropolitan area. Approximately 84,300 veterans in New York served after September 2001. The unemployment rate for all veterans in New York was 6.6% in 2014.

MANUFACTURING JOBS

Period	United States	New York	New York City metropolitan area (not seasonally adjusted)
66-Month Recovery Period (Feb-2010 to Aug-2015)	+876,000	-9,100	-3,300
Loss During Downturn (Jan-2008 to Feb-2010)	-2,272,000 (Lost 16.6%)	-84,000 (Lost 15.5%)	-43,100 (Lost 17.0%)
Net Gain/Loss (Jan-2008 to Aug-2015)	-1,396,000 (Net loss of 10.2%)	-93,100 (Net loss of 17.2%)	-46,400 (Net loss of 18.3%)

CONSUMER PRICES

- **Gas prices:** On September 27th, the price of regular gas in New York was \$2.44 per gallon (14th highest in the nation), compared to \$2.29 nationwide. Over the last month, the price in New York decreased \$0.22. The highest recorded gas price in New York was \$4.31 per gallon on July 9, 2008.
- **Milk prices:** For the period between September 25th and October 1st, the average advertised price of milk in the Northeast region of the United States was \$2.86 per gallon, compared to \$2.54 nationwide.

HOUSING

Changes in Residential Housing Prices (not seasonally adjusted)

Period	United States	New York	New York City metropolitan area
Over the Last Year (2014:Q2 to 2015:Q2)	+5.2%	+3.9%	+3.5%
Net Change Since Peak (2007:Q1 to 2015:Q2)	-5.3%	-7.0%	-12.9%

- **Foreclosures:** 7.7% of all mortgages in New York are 90 days past due or in the process of foreclosure as of 2015:Q2, the 2nd highest rate in the nation (compared to 4.0% nationally).
- **Housing programs:** As of 2015:Q2, 108,642 permanent modifications had been started under the Home Affordable Modification Program (HAMP) in the New York City metro area, with a median monthly payment reduction of \$805.05 (compared to \$483.05 nationally).* As of July 2015, 72,227 New York homeowners had refinanced their mortgages through the Home Affordable Refinance Program (HARP).

HEALTH CARE

- **Marketplace and Medicaid coverage:** At the end of the second Marketplace open enrollment period, 408,841 people in New York selected or were automatically re-enrolled in a 2015 Marketplace plan. In addition, New York has expanded Medicaid, and as of June 2015, 763,485 more people were covered by the State's Medicaid program than before the Marketplace opened in mid-2013.
- **Closing the "Donut Hole":** According to HHS, 353,000 New York Medicare beneficiaries saved an average of \$1,076 on prescription drugs in 2014 as a result of the Affordable Care Act (ACA).
- **Young adults:** HHS estimates that as of December 2011, 160,000 previously uninsured 19-25 year-olds in New York had health insurance because the ACA allows young adults to remain on a parent's plan.
- **Uninsurance rates:** About 1 in 11 people (8.7%) lacked health insurance in New York in 2014. The national uninsurance rate in 2014 was 11.7%.

INCOME & POVERTY

<i>Estimates for 2014</i>	United States	New York	New York City metropolitan area
Median household income	\$53,657	\$58,878	\$61,335
Poverty rate	14.8%	15.9%	17.1%
Child poverty rate	21.1%	22.6%	24.2%

NOTE: All State rankings include all 50 States and the District of Columbia.

*Data for HAMP are for the New York-Newark-Jersey City, NY-NJ-PA Metropolitan Statistical Area, since those data are not available for the smaller New York-Jersey City-White Plains, NY-NJ Metropolitan Division.

BRIEFING MEMO
THE WHITE HOUSE
Washington, DC
September 28, 2015

BACKGROUND ON PRESS TRAVELING WITH YOU TO NEW YORK

From: Communications

The following press will travel cover **YOU** throughout your trip to New York City. Photos and short biographies are included here for **YOUR** reference.

- **Julie Hirschfeld Davis**, White House reporter, *New York Times*
- **Justin Sink**, White House Correspondent, *Bloomberg*
- **Greg Keller**, Paris Correspondent, *Associated Press*
- **Yon Pomrenze**, Producer, *CNN*
- **William John Angelucci**, Photojournalist, *NBC News*

JULIE HIRSCHFELD DAVIS (New York Times)



Julie Hirschfeld Davis is a White House reporter for The New York Times.

Prior to joining the New York Times, Davis was a political reporter with Bloomberg News and has been covering politics for 16 years, including stints with Congressional Quarterly, The Associated Press and The Baltimore Sun.

In 2009, Davis won the National Press Foundation's 2009 Everett McKinley Dirksen Award for Distinguished Coverage of Congress by a print reporter.

Davis received a Bachelor's degree from Yale University in Ethics, Politics and Economics.

JUSTIN SINK (Bloomberg)

Justin Sink is a White House correspondent for Bloomberg News.



Prior to joining Bloomberg's Washington bureau, Sink served as the White House correspondent for The Hill.

Justin recently traveled with YOU to California, Michigan and Ohio

GREG KELLER (Associated Press)



Greg Keller is the Paris correspondent for the Associated Press.

Prior to joining Associated Press, Keller was a correspondent for Thomson Financial News, a business writer for Dow Jones and a correspondent for Warsaw Business Journal.

He received a Bachelor's degree in Journalism from the University of Illinois at Urbana-Champaign and a Master's degree in

Russian, Central European, East European and Eurasian Studies from Indiana University Bloomington.

YON POMRENZE (CNN)



Yon Pomrenze is a producer at CNN. Prior to working at CNN, Pomrenze was a desk editor and later a producer for NBC news.

He received a Bachelor's degree in International Relations and Affairs from Columbia University.

WILLIAM JOHN ANGELUCCI (NBC News)

William Angelucci is a photojournalist for NBC News and the staff network cameraman for field operations for NBC Comcast.

Prior to working at NBC, Angelucci worked as a cameraman and lighting technician for CBS 60 Minutes and as a photojournalist for Fox Cable Networks.



Angelucci received a Bachelor's degree in Media Communications and Technology from East Stroudsburg University of Pennsylvania.

ATTACHMENTS:

- **New York Times: BIDEN Strikes a Softer Tone at Israel Independence Event:** Article by Julie Hirschfeld Davis about **YOUR** remarks at the 67th anniversary of Israel's independence (April 23, 2015)
- **New York Times: BIDEN Rebukes Senate Republicans Over Letter to Iran:** Article by Julie Hirschfeld Davis about **YOUR** comments regarding the Senate Republicans' letter to Iran (March 10, 2015)
- **Bloomberg: Will Joe BIDEN Run? Unanswered Question Follows His Travels:** Article by Justin Sink regarding speculation of a 2016 presidential bid and **YOUR** recent travel (September 16, 2015)
- **Bloomberg: Joe BIDEN Decries Donald Trump's 'Sick Message' on Hispanic Immigrants:** Article by Justin Sink regarding **YOUR**

comments on Donald Trump's immigration remarks at the Hispanic Heritage event (September 15, 2015)

###

New York Times

BIDEN Strikes a Softer Tone at Israel Independence Event

By: Julie Hirschfeld Davis / April 23, 2015

Vice President Joseph R. **BIDEN** Jr. said Thursday that the commitment by him and President Obama to protecting Israel's security was unwavering and "personal," saying that he wanted to "set the record straight" at a time of discord between the United States and Israel.

"It's no secret," Mr. **BIDEN** said, that "we've had our differences."

"You protect our interests like we protect yours, so let's get something straight in this moment of some disagreement, occasionally, between our two governments," the vice president added. "No president has ever done more to protect Israel's security than President Barack Obama."

Mr. **BIDEN'S** remarks, at a reception to celebrate the 67th anniversary of Israel's independence, came as the Obama administration worked to smooth tensions with Prime Minister Benjamin Netanyahu that have erupted in recent months in an unusually bitter and public fashion.

The push coincides with Mr. Obama's effort to make a case for a nuclear pact with Iran that Israel strongly opposes, and after several months of open hostility between the president and Mr. Netanyahu that began with the prime minister's decision to denounce a deal in an address to Congress.

Mr. **BIDEN** and Ron Dermer, the Israeli ambassador, who hosted the reception, used the event to strike a softer tone in the American-Israeli relationship, referring to it as a familial one that brings temporary eruptions of anger but is fundamentally solid.

"Sometimes, we drive each other crazy, but we love each other and we protect each other," Mr. **BIDEN** said to an audience of about 1,000 people. Mr. Dermer, using a Yiddish word, said, "We are family, mishpachah." He added, "All families have disagreements," but "what unites us is far more important than what divides us."

In choosing Mr. **BIDEN** to address the group, Mr. Obama sent an emissary who has strong backing among American Jews and a long involvement with the American-Israeli relationship, as well as a penchant for unadulterated expressions of affection for important constituencies. "I'm

Joe **BIDEN**,” he said as he began his remarks, “and everybody knows I love Israel.”

The stepped-up efforts at outreach come at a time when many American Jewish leaders, including some who wield outsize political influence and donate large sums to campaigns, have expressed worry about Mr.

Obama’s policies in the Middle East and his posture toward Israel.

Still, the concern is not enough to undercut Democrats’ sizable advantage among Jewish voters, said Mark Mellman, a Democratic pollster who has studied the Jewish vote, because they make domestic issues a priority along with concern for Israel.

In his remarks, Mr. **BIDEN** made a point-by-point case for the Iran deal, emphasizing that “it’s a framework — only a framework, not a final deal,” and vowing that there would be “no deal” if a long list of Mr. Obama’s objectives, including cutting off all of Iran’s pathways to a nuclear weapon, were not achieved.

“If you were attacked and overwhelmed, we would fight for you,” Mr. **BIDEN** said. “We need you — the world needs you.”

New York Times

BIDEN Rebukes Senate Republicans Over Letter to Iran

By: Julie Hirschfeld Davis / March 10, 2015

The White House has berated Senate Republicans for writing to Iran’s leaders warning them against a nuclear agreement with President Obama, saying their letter skirts the Constitution and sends a dangerous and conflicting message.

In a lengthy and harshly worded statement released late Monday, Vice President Joseph R. **BIDEN** Jr., a Senate veteran of more than three decades and a former chairman of the Foreign Relations Committee, said he could recall no other instance in which senators had written to the leaders of another country, “much less a foreign adversary,” to say the president had no authority to strike a deal with them.

“This letter, in the guise of a constitutional lesson, ignores two centuries of precedent and threatens to undermine the ability of any future American president, whether Democrat or Republican, to negotiate with other nations on behalf of the United States,” Mr. **BIDEN** said. “Honorable people can disagree over policy. But this is no way to make America safer or stronger.” His statement was the strongest response yet from the White House to an open letter, signed by most Senate Republicans, that was addressed on Monday to “leaders of the Islamic Republic of Iran.” The missive, a rare

direct congressional intervention into diplomatic negotiations, declared that any agreement without legislative approval could be reversed by the next president “with the stroke of a pen.”

The letter appeared aimed at unraveling a framework agreement even as American and international negotiators grew close to reaching one. Mr. Obama, working with leaders of five other world powers, argues that the pact would be the best way to keep Iran from obtaining a nuclear bomb. But critics from both parties say that such a deal would be a dangerous charade that would leave Iran with the opportunity to eventually build weapons that could be used against Israel or other adversaries. They also argue that such an agreement should have congressional approval. Mr. **BIDEN** said on Monday that the signers of the letter were working to thwart a diplomatic agreement that was the only viable means by which to restrain Tehran’s nuclear ambitions.

“The decision to undercut our president and circumvent our constitutional system offends me as a matter of principle,” Mr. **BIDEN** said. “As a matter of policy, the letter and its authors have also offered no viable alternative to the diplomatic resolution with Iran that their letter seeks to undermine.”

“It would be a dangerous mistake to scuttle a peaceful resolution, especially while diplomacy is still underway,” Mr. **BIDEN** said.

Bloomberg

Will Joe BIDEN Run? Unanswered Question Follows His Travels

By: Justin Sink / September 15, 2015

Vice President Joe **BIDEN** took aim at Republican presidential front-runner Donald Trump on Tuesday, blasting the real estate mogul for “absolutely denigrating an entire group of people.”

BIDEN told approximately 75 guests at a Hispanic heritage event at his residence at the Naval Observatory, among them former Boston Red Sox pitcher Pedro Martinez, that Trump was “appealing to the baser side of human nature.” He said Trump embodied a “xenophobia” not seen since the mid-nineteenth century.

Trump has drawn the ire of many Latinos for his remarks on immigration, including his repeated assertion that Mexicans illegally crossing the border are “rapists.” He’s called for the construction of a border wall financed by Mexico and said he would deport all immigrants in the country illegally.

“I walked out of the house just as Trump was talking on the television,”

BIDEN said. “Folks, this will not prevail. This will not prevail.”

BIDEN told attendees not to be discouraged by Trump's "sick message," urging them to take solace in the reception that Pope Francis will receive when he visits the United States next week.

BIDEN hailed the Pope as "the most popular man in the world" and said Francis had legions of fans across all religions because of his belief in the golden rule. The vice president said the "vast majority" agreed with that sentiment.

"I don't want anybody to be down about what's going on right now in the Republican Party," **BIDEN** said.

BIDEN'S harsh critique of Trump comes as the vice president is weighing whether to enter the Democratic presidential field. On Wednesday, the vice president will travel to Los Angeles for a pair of events on the environment. Later in the week, he'll discuss campus sexual assault at Ohio State University and the auto industry in Detroit.

Each event represents a likely tentpole of a Democratic presidential platform, and offers **BIDEN** a chance to engage with voters before he makes a decision. During an interview with late-night host Stephen Colbert last week, **BIDEN** said he still was not sure if he had the emotional capacity to run after the death earlier this year of his son Beau.

"I don't think any man or woman should run for president unless, number one, they know exactly why they would want to be president and, number two, they can look at folks out there and say, 'I promise you, you have my whole heart, my whole soul, my energy, and my passion to do this,'" **BIDEN** told Colbert. "And I'd be lying if I said that I knew I was there."

At least one attendee at Tuesday night's event was hoping the vice president would decide to jump in the race, shouting "Run, Joe, Run!" at the end of the remarks.

The vice president looked to quickly defuse the situation with a wave.

"Oh, no, no," **BIDEN** said, smiling.

Bloomberg

Joe BIDEN Decries Donald Trump's 'Sick Message' on Hispanic Immigrants

By: Justin Sink / September 16, 2015

If Vice President Joe **BIDEN** were trying to design a trip to test out themes for a presidential campaign, he could hardly do better than his stops this week: California, Michigan and Ohio, big states with lots of Democratic voters and important constituencies.

Over two days, **BIDEN** will deliver speeches in Los Angeles, Detroit and Columbus, Ohio on issues dear to liberals, particularly dealing with climate change and rebuilding U.S. infrastructure. He'll also meet with influential local officials in the Democratic strongholds.

White House officials framed the trip as a natural extension of **BIDEN'S** broad policy portfolio. The backdrop, though, is a "significant ramp-up of energy" among people backing a **BIDEN** presidential run, with no indications from the vice president's office that the work is unwelcome, said Steve Schale, an adviser to Draft **BIDEN** 2016, an independent political action committee encouraging him to make a bid for the party nomination. "I don't think anybody is running away from this," Schale said in a phone interview.

The vice president has publicly struggled with his decision, saying in an interview with late-night host Stephen Colbert last week that he still was not sure if he had the emotional capacity to run after the death earlier this year of his oldest son, Beau.

And Schale cautioned against "drawing a straight line connection" between **BIDEN'S** travels and presidential politics.

"The reality is the VP has been a pretty active stumper for the president," he said.

Yet **BIDEN** has done little to dissuade speculation about his intentions or avoid the spotlight as he weighs his options. Air Force Two now bustles with reporters weighing **BIDEN'S** every public utterance.

Attacking Trump

The Los Angeles visit comes on the same day as the second Republican presidential debate at the Reagan Library, about an hour up the California coast. Less than a day earlier, **BIDEN** criticized Republican front-runner Donald Trump for his "sick message" on immigration during a Hispanic heritage event at the vice president's residence at the Naval Observatory. On Wednesday, **BIDEN** noted with disdain that most of the Republican primary contestants reject the theory that humans have caused global warming, much less measures to address it.

"If you pushed them, I think they'd deny gravity as well," **BIDEN** said at the Solar Power International conference in Anaheim.

In California, **BIDEN** announced more than \$120 million in federal grants and projects to scale up clean-energy production in 24 states. He also planned to address a joint U.S.-China summit on climate change.

The events provide **BIDEN** an opportunity to both boast of the Obama administration's initiatives and burnish his credentials on the climate – an

issue that Hillary Clinton, the current front-runner for the Democratic nomination, has made a centerpiece of her campaign.

Clinton said during an event in Iowa last month that she wants a full third of U.S. energy to come from renewable sources, higher than the 20 percent proposed by the Obama administration. Bernie Sanders, the senator from Vermont, and former Maryland Governor Martin O'Malley have also pledged bold action on climate change as they court Democratic voters and donors attuned to environmental issues.

Schedule Gaps

Following his public events, **BIDEN** is scheduled to have dinner with Los Angeles Mayor Eric Garcetti, who worked on President Barack Obama's campaign. **BIDEN'S** public itinerary in Los Angeles includes significant gaps that White House officials refused to explain. During a trip last week to New York, **BIDEN** met secretly with at least one major Democratic campaign financier, Robert Wolf, who raised more than \$500,000 for each of Obama's presidential runs.

When he returns to the public eye on Thursday, **BIDEN** will meet with Detroit Mayor Mike Duggan to highlight improvements to the city's transit system. Duggan has credited **BIDEN** with helping the city to secure federal assistance for the purchase of new buses.

Infrastructure improvement has long been a hobby horse for the vice president, who last year toured the nation's ports in an effort to boost congressional appropriations for construction projects.

In Columbus, Ohio the vice president will highlight the one-year anniversary of the administration's "It's On Us" campaign targeting campus sexual assault with a rally at Ohio State University. **BIDEN** has a long record as an advocate for victims of domestic violence and sexual assault and wrote the 1994 Violence Against Women Act.

On Monday, Clinton proposed to combat campus sexual assault during a speech at the University of North Iowa, including more comprehensive on-campus resources for survivors, fairer investigative and disciplinary processes, and increased preventive education.

Aides say **BIDEN** has still not made a decision about whether to enter the race, and White House press secretary Josh Earnest on Tuesday looked to dispel the notion that the administration was concerned about Clinton's performance. Sanders has eclipsed her in polls of Democratic voters in early-primary states Iowa and New Hampshire as Clinton has struggled to explain and apologize for her use of a private e-mail system while Secretary of State.

“It’s unwise to draw significant conclusions about the outcome of an election 15 months before it’s scheduled to be held,” Earnest said.

VPOTUS Twitter Roundup

September 28, 2015

September 26: @VP: "Whenever or wherever dignity is denied, we're called to care...and we're called to work to change" —VP Biden at the #GlobalCitizen Festival

- RT: 492
- Favorites: 712

September 26: @VP: "At no time in history has it been harder for injustice to hide—whether in plain sight or in the darkest corners of the Earth." —VP Biden

- RT: 184
- Favorites: 283

September 26: @VP: "At no time in history have we had so much power...available to make a difference for so many people." —VP Biden #GlobalCitizen

- RT: 365
- Favorites: 501

September 26: @VP: "It's within our reach.

We can change the world.

We really can.

You can."

—VP Biden #GlobalCitizen



- RT: 965
- Favorites: 1,637

September 28: RT: @DrBiden: Dr. Biden and @EricaLiraCastro encourage more Latinos to consider going into the teaching profession → [LINK TO DEPARTMENT OF EDUCATION BLOG ON HISPANIC HERITAGE MONTH] #LatinosTeach

- RT: 72
- Favorites: 77

THE WHITE HOUSE

Washington

September 28, 2015

MEMORANDUM FOR THE PRESIDENT

FROM: Jeff Zients

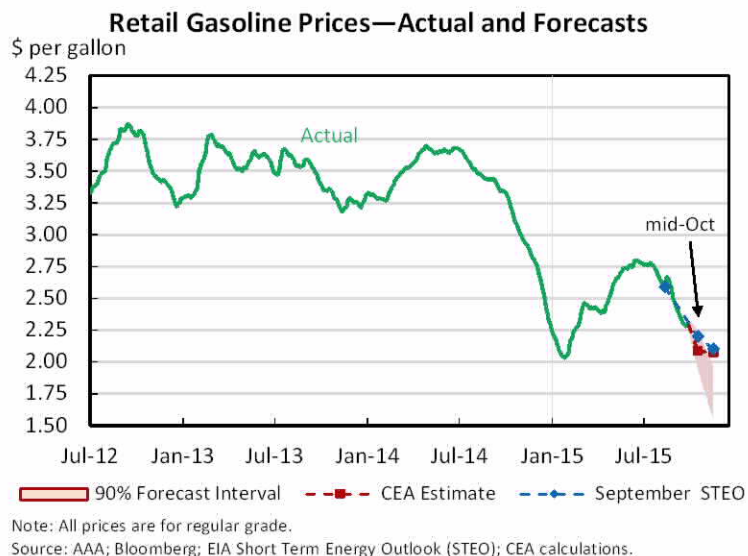
SUBJECT: Daily Economic Briefing

Enclosed is the daily updated economic information from CEA and Treasury.

COUNCIL OF ECONOMIC ADVISERS
DAILY ECONOMIC BRIEFING
September 28, 2015

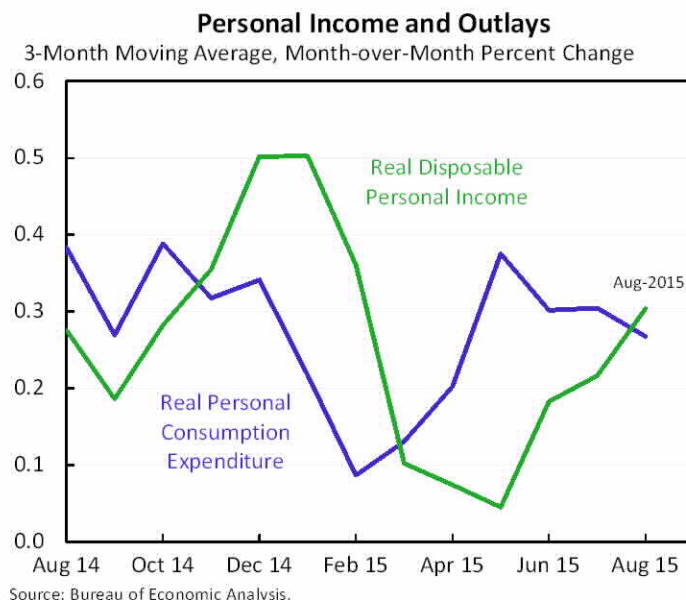
RETAIL GASOLINE PRICES

- **The national average price of retail gasoline was steady over the past week, according to data from AAA.** On Sunday, regular grade gasoline prices averaged \$2.29 per gallon nationwide, unchanged from last week, down \$0.20 from last month and \$1.05 from one year ago.
 - *After falling for 37 consecutive days, the national average stabilized over the past week.* Today's national average price marks the lowest price for this date since 2004. Drivers in five states are enjoying average prices below \$2.00, and the only state where average prices remain above \$3.00 is Alaska.
 - *Prices usually decline heading into the autumn as driving demand slows and refineries transition to less-expensive winter blend fuel.* Refineries also tend to conduct seasonal maintenance during the fall, when demand for gasoline and heating oil is relatively low. Maintenance is expected to be heavier-than-usual this year because many refineries operated at high capacities this summer to meet this year's relatively high driving demand. According to AAA, as the refinery maintenance season ramps up, price declines could slow and temporarily change direction. However, barring any unexpected supply disruptions or spikes in the price of crude oil, the national average gasoline price is expected to remain low in the coming months due to the market's current oversupply.
 - *Based on futures prices and historical markups, CEA forecasts the national average retail gasoline price to be approximately \$2.09 in mid-October, down another 9 percent from today.* This is below what the EIA forecast in its latest (September) Short-Term Energy Outlook (STEO).



PERSONAL INCOME AND OUTLAYS IN AUGUST

- **Real personal consumption expenditures (PCE) rose 0.4 percent in August according to the Bureau of Economic Analysis, as consumer spending continues to pick up after disappointing readings early this year.** Real disposable personal income increased 0.3 percent in August. Some of the increase in consumer spending growth since the spring likely reflects the earlier increase real disposable income from lower energy prices.
 - *The increase in consumer spending was broad-based across expenditure categories.* Real consumer spending on durable goods rose 1.2 percent in August. Purchases of motor vehicles and parts accounted for about half of the increase in durable goods expenditures. Real spending on nondurables and services rose 0.6 percent and 0.3 percent, respectively.
 - *Real PCE grew 3.6 percent at an annual rate in the second quarter, well above the 1.8 percent pace in the first quarter.* Solid increases in the real PCE in July and August point to a comparable pace of growth in the third quarter as in the second quarter.
 - *The personal saving rate declined 0.1 percentage point in August to 4.6 percent.* The personal saving rate is slightly below its average level in 2014 of 4.8 percent.
 - *Inflation remains subdued.* Total PCE prices increased less than 0.1 percent in August (0.3 percent over the last 12 months), and core PCE prices increased 0.1 percent (1.3% over the last 12 months). Inflation is currently well below the Federal Reserve's medium-term objective of 2 percent inflation. Declines in consumer energy and imported goods prices are likely putting downward pressure on both total and core inflation in the near term.



IMF WORLD ECONOMIC OUTLOOK: COMMODITIES

- **The IMF advance release of an excerpt from the October 2015 World Economic Outlook predicts that the dramatic drop in commodity prices will reduce economic growth in commodity exporters in 2015-2017.** The analysis predicts that economic growth in these countries will fall by 1 percentage point annually over 2015-2017 compared with 2012-2014. Energy exporters could see declines of over 2 percentage points. This may provide a warning that the IMF is getting ready to revise downward its forecasts for the global growth rate in the full October release.
 - *The slowdown in commodity exporter output is likely to be more than just cyclical, as dips in commodity prices are linked to depressed investment and weaker potential output growth. Lower commodity prices tend to reduce potential GDP during commodity price downswings by roughly one third of the amount they reduce overall GDP.*
 - *The IMF cautions against relying on fiscal stimulus to ride out the commodity price drop, as lower export revenues for large commodity producers will also reduce fiscal revenues. Instead, they recommend structural reforms to bolster investment and flexible exchange rate regimes to allow currencies to depreciate as the economy slows, which can stimulate exports.*

ENERGY PRICES

Energy Commodity	Latest Price	Change From			
		1 Day	1 Week	1 Month	1 Year
Regular Gasoline (retail)	\$ 2.29	\$0.00	\$0.00	-\$0.20	-\$1.05
Diesel (retail)	\$ 2.49	\$0.00	-\$0.02	-\$0.08	-\$1.25
Brent Front-Month	\$ 47.34	-2.6%	-3.2%	-12.6%	-51.3%
WTI Front-Month	\$ 44.43	-2.8%	-4.8%	-9.7%	-53.0%
Source: Bloomberg					

U.S. TREASURY MARKETS ROOM DAILY BRIEFING

September 28, 2015

Money Markets	Chg (pts)	Closing Value	Foreign Exchange	Chg (%)*	Closing Value
3-month LIBOR Rate	0 bps	0.33%	US\$ per Euro	0.39%	1.1238
3-month Treasury Bill Rate	1 bps	-0.01%	Yen per US\$	0.17%	119.99
Fixed Income Markets	Chg (pts)	Closing Value	Equity & Energy Markets	Chg (%)	Closing Value
2-year Treasury	-2 bps	0.67%	S&P 500	-2.57%	1882
10-year Treasury	-7 bps	2.09%	US Bank Index	-2.65%	68.62
10-year German Bond	-6 bps	0.59%	Dow Jones Euro Stocks Index	-2.37%	3039
10-year Spanish Bond	-11 bps	1.93%	Eurozone Bank Index	-2.88%	128.04
10-year Italian Bond	-5 bps	1.75%	Japanese Nikkei	-1.32%	17645
10-year Japanese Bond	3 bps	0.36%	VIX Volatility Index	16.98%	27.63
30-year Fixed Rate Mortgage (1 day lag)	-4 bps	3.83%	Brent Oil (per barrel)	-2.57%	\$47.35
Avg CDS Spread for 7 Large Banks	3 bps	87 bps	Gasoline Futures	-3.55%	\$1.35

*Note: a negative number means depreciation versus the dollar.

- Global risk sentiment retreated sharply today amid resurgent China-driven global growth concerns and as Glencore's plunging stock price ignited worries that the ongoing commodity rout could spill over into systemic risks for broader financial markets. Asian equities were mostly lower on the day, though the Shanghai Composite rose 0.3%, as China reported the sharpest fall of industrial profits on record. In Europe, notable declines among automobile and mining stocks weighed on broader indexes (more below), while energy and healthcare sectors led the S&P 500 2.6% lower. Treasury yields declined 2 to 8 basis points across maturities, while the dollar remained flat on a trade-weighted basis, with the euro and yen each appreciating 0.4% and 0.2%, respectively.
- Shares of Glencore fell 29% in London trading after investment bank Investec warned that the equity of the mining and commodities trading giant is worthless assuming constant spot resource prices. Market participants consider Glencore's high level of debt, which stands at almost twice its market capitalization, as unsustainable. For context, the firm has recently issued \$2.5 billion of shares, suspended dividends for at least 12 months, and planned asset sales in an attempt to reduce its debt as the firm has suffered from falling commodity prices. However, some analysts note that recent steps to bolster the balance sheet remain inadequate, and that given the firm's reliance on short-term credit, financing costs would increase were it to lose its investment grade rating. Despite some concerns that Glencore's derivatives exposures could raise the risk of market contagion, no unusual price action was apparent in downbeat but orderly commodity and currency markets, where exposure is concentrated.
- Market participants considered further Federal Reserve communication today, with the remarks broadly echoing the themes from Chair Yellen's speech last Thursday. New York Fed President Dudley stated that the Fed will "probably" raise rates later this year, though the decision will remain data-dependent. He also noted that the Fed will not "overweight" international developments, which are only relevant to the extent they affect the dual mandate. In the afternoon, Chicago Fed President Evans said that he would like to see more evidence of rising inflation before raising rates and a "very gradual approach" to normalization. The market-implied probability of a December hike declined 2 percentage points to 41% on the day. Separately, analysts were generally encouraged by August consumption data released today, with spending rising 0.4% month-over-month against consensus of 0.3%, although income growth of 0.3% missed expectations for 0.4%. Meanwhile, August PCE core inflation, an indicator closely-watched by the Fed, rose 1.3% year-over-year, in line with market expectations.

China: A basket of emerging market (EM) currencies fell 0.8% and Brent crude futures fell 2.6% as China reported an 8.8% decline in August industrial profits, the sharpest fall on record, exacerbating global growth concerns among market participants. The decline was led by the resource sector amid falling commodity prices, lower investment returns, and foreign exchange losses.

High Yield: Credit spreads widened today, with a closely-watched exchange traded fund tracking high yield debt falling 1.5% on the day to a four-year low. Some analysts have attributed this price action to global growth concerns, company specific headwinds in the automobile and commodity sectors, and a *Wall Street Journal* article suggesting a decline in investor appetite for so-called “junk” bonds.

Europe: Shares of Volkswagen, which have fallen by over a third in the last week, led European equities to close 2.4% lower as investors remain jittery over the firm’s engine emissions scandal. Separately, Spanish risk assets were down on the day but outperformed peers as a Catalanian pro-independence party won the most seats in a regional parliamentary election but appear unlikely to form a separatist government.

To: Vice President Biden
From: Staff
Re: Briefing Book for September 29, 2015

1. **Schedule**
2. **Dr. Biden Schedule**

P6(b)(6)

4. **New York City Economic Memo**
5. **Traveling Press Memo**
6. **Twitter Roundup**
7. **Economic Daily Briefing**

FINAL
Schedule for Vice President Joe Biden
Tuesday, September 29, 2015
Washington, DC → New York, NY → Washington, DC

Weather:

Washington, DC
New York, NY

Thunderstorms; 81//67; 50% chance of precipitation
Thunderstorms; 81//72; 30% chance of precipitation

Time Zone:

Washington, DC
New York, NY

Eastern Daylight Time
Eastern Daylight Time

Vice President's Traveling Staff:

Trip Director	Sam Myers	202-503-5273
Personal Aide to the Vice President	John Flynn	202-503-5883
National Security Advisor	Colin Kahl	202-503-5612
Counselor to the Vice President	Don Graves	202-503-5371
Deputy National Security Advisor	Ely Ratner	202-503-5329
Director of Communications	Kate Bedingfield	202-590-8715
Foreign Policy Speechwriter	Carlyn Reichel	202-809-5103
Special Advisor for Middle East Affairs	Caitlin Baker	202-503-5307
Special Advisor for Europe and Russia	Michael Carpenter	202-503-5321
Spec. Adv. for Homeland Security/CT	Laura Dickey	202-503-5613
Special Advisor for Central and South Asia	Mustafa Popal	202-503-5339
Special Advisor for East Asia	Kelly Swaine	202-503-5325
Executive Secretary and Special Advisor	Kristen Bakotic	202-590-8705
Senior Advisor to the Nat'l Security Advisor	Alice Cosgrove	202-503-5593
Director of Message Planning	Meghan Goodman	202-590-7358
Photographer	David Lienemann	202-596-4157
Military Aide (Courier to and from NY)	MAJ Mansaray-Knight	202-814-8860
Military Aide (DC PM)	LCDR Lushan Hannah	202-814-8533

Traveling Administration Officials:

Secretary of Homeland Security Jeh Johnson

Advance Team – New York, NY:

Lead	Doug Landry
Press	Val Sanders
Site (United Nations)	Roy Sherman
Site (USUN, Palace Hotel)	Greg Mays
S2/P2 (Kitano Hotel)	Peter Lockhart
Motorcade	Zhanna Rozenbaum
RON	Essam Abozid
Military Aide	Maj Jennifer Kukla

P6(b)(6)

202-814-7293

Traveling Press Pool:

Julie Davis, New York Times
Justin Sink, Bloomberg

Attire:

Business

POTUS SCHEDULE:

Contact: Director of Scheduling & Advance Chase Cushman 202-503-5855

New York, NY → Washington, DC

DR. BIDEN SCHEDULE:

Contact: Deputy Chief of Staff Anthony Bernal 202-503-5361

Washington, DC

Scheduling Contact	Allie Panther	202-503-5342
Emergency Scheduling Contact	Ginna Lance	202-503-5713
Advance Contact:	Evan Glover	202-503-5276

PREVIOUS RON

NAVAL OBSERVATORY

INDEPENDENT STAFF MOVEMENT

7:00 am

STAFF DEPART WHITE HOUSE EN ROUTE JOINT BASE ANDREWS

(b)(7)(e)

8:00 am – 8:10 am

LIFT NAVAL OBSERVATORY EN ROUTE JOINT BASE ANDREWS

(b)(7)(e)

8:10 am – 8:20 am

ARRIVE JOINT BASE ANDREWS // LOAD AIR FORCE II

9/28/2015 7:03 PM

2

8:20 am – 9:15 am

**WHEELS UP JOINT BASE ANDREWS EN ROUTE LAGUARDIA
AIRPORT**

(b)(7)(e)

9:15 am – 9:25 am

ARRIVE LAGUARDIA AIRPORT // LOAD MOTORCADE

Location: Marine Air Terminal
LaGuardia Airport
Flushing, NY 11371
Phone: 718-779-4040
Greeters: None
PRESS: POOLED
Note: Press pool is traveling on Air Force II.

9/28/2015 7:03 PM

9:25 am – 9:55 am

**DEPART LAGUARDIA AIRPORT EN ROUTE UNITED STATES
MISSION TO THE UNITED NATIONS**

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

9:55 am – 10:00 am

**ARRIVE UNITED STATES MISSION TO THE UNITED NATIONS
// STAIR MOVEMENT // GREET**

Location: United States Mission to the United Nations
799 United Nations Plaza
New York, NY 10017
Greeters: Ambassador Michele Sison, US Deputy Permanent
Representative to the United Nations
PRESS: CLOSED
Note: Secretary Johnson has independent meetings at
USUN.

Format

- (b)(7)(e)
- YOU greet with Ambassador Michele Sison, US
Deputy Permanent Representative to the United
Nations.
- (b)(7)(e)

10:00 am – 10:15 am

**PREP FOR BILATERAL MEETING WITH PRESIDENT
ANASTASIADES OF CYPRUS**

Location: United States Mission to the United Nations
(b)(7)(e)

Site: Greg Mays
Staff: *Toria Nuland, Assistant Secretary of State for
European and Eurasian Affairs, Department of
State
Colin Kahl
Ely Ratner
Charlie Kupchan, Senior Director for European
Affairs, NSC
Michael Carpenter
Amos Hochstein, Special Envoy and Coordinator
for International Energy Affairs, State Department*
PRESS: CLOSED

10:15 am – 10:45 am

**BILATERAL MEETING WITH PRESIDENT ANASTASIADES OF
CYPRUS**

Location: United States Mission to the United Nations
(b)(7)(e)

Attendees:

9/28/2015 7:03 PM

United States (1+6):

- YOU
- Toria Nuland, Assistant Secretary of State for European and Eurasian Affairs, Department of State
- Colin Kahl
- Ely Ratner
- Charlie Kupchan, Senior Director for European Affairs, NSC
- Michael Carpenter
- Amos Hochstein, Special Envoy and Coordinator for International Energy Affairs, Department of State

Cyprus (1+6):

- H.E. Nico Anastasiades, President of the Republic of Cyprus
- H.E. Ioannis Kasoulides, Minister of Foreign Affairs of the Republic of Cyprus
- H.E. Georgios Chacalli, Ambassador of the Republic of Cyprus to the US
- H.E. Nikos Christodoulides, Government Spokesman of the Republic of Cyprus
- H.E. Constantinos Petrides, Deputy Minister to the President of the Republic of Cyprus
- H.E. Nicholas Emiliou, Ambassador, Permanent Representative of the Republic of Cyprus to the United Nations
- Mr. Pantelis Pantelides, Attaché, Diplomatic Office of the President

Site: Greg Mays

Setup: Standard seated bilateral meeting setup with YOU and President Anastasiades seated together with table in between and delegations seated on the sides. Backdrop is blue drape and flags.

Interpretation: None

PRESS: POOL SPRAY AT THE TOP (NO STATEMENTS)

Format

- President Anastasiades and Cypriot delegation are escorted into the room.
- YOU greet President Anastasiades.
- YOU and President Anastasiades take YOUR seats.
- PRESS POOL enters for POOL SPRAY.
- PRESS POOL departs.
- Bilateral meeting begins.
- Bilateral meeting concludes.
- President Anastasiades and Cypriot delegation depart.

Note: Staff not involved in ISIL Summit prep should proceed directly to the UN Headquarters.

11:00 am – 11:15 am

**PREP FOR GLOBAL LEADERS' SUMMIT ON COUNTERING
ISIL AND VIOLENT EXTREMISM**

Location: United States Mission to the United Nations

(b)(7)(e)

Site: Greg Mays

Staff: Colin Kahl

Ely Ratner

Laura Dickey

Caitlin Baker

Carlyn Reichel

PRESS: CLOSED

(b)(7)(e)

11:15 am – 11:20 am

WALK TO UNITED NATIONS HEADQUARTERS

***Note:** Walk is **VISIBLE TO PRESS** in stakeout positions. Staff should hold back while arrival greet at the UN takes place.

11:25 am – 11:30 am

**ARRIVE UNITED NATIONS HEADQUARTERS // GREET //
STAIR MOVEMENT**

Location: United Nations Headquarters

405 E. 42nd Street

New York, NY 10017

Greeters: TBD, UN Protocol

PRESS: OPEN

(b)(7)(e)

11:30 am – 2:00 pm

**REMARKS AT GLOBAL LEADERS' SUMMIT ON
COUNTERING ISIL AND VIOLENT EXTREMISM**

Location: United Nations Headquarters

(b)(7)(e)

Attendees: ~100 Heads of State or Representatives

~20 Representatives from International
Organizations

~120 Members of Civil Society

Seated on Dais:

- YOU
- Jeh Johnson, Secretary of Homeland Security
- Loretta Lynch, Attorney General
- Sarah Sewell, Undersecretary of State for Civilian Security, Democracy, and Human Rights (back row)
- General (retired) John Allen, Special Presidential Envoy for the Global Coalition to Counter ISIL (back row)

Staff: Carlyn Reichel/Colin Kahl
Site: Roy Sherman
Remarks: Prepared, binder (for closing remarks only)
Teleprompter: Simultaneous
Setup: YOU preside over meeting from dais with Secretary Johnson and Attorney General Lynch seated next to YOU. YOU give brief closing remarks. Delegations sit in seats on the floor. Two media booths look down on the event.
PRESS: POOLED // LIVESTREAMED

Format

- After Prime Minister Davutoglu of Turkey speaks, YOU enter the Trusteeship Chamber unannounced. *Note: Secretary Johnson and Attorney General Lynch may enter with YOU or may already be seated in the room.*
- YOU proceed to the dais and take YOUR seat in back row of dais to far stage-left.
- Prime Minister Renzi of Italy delivers remarks.
- The President announces his departure and introduces YOU.
- YOU and the President shake hands.
- The President and his delegation depart.
- YOU move to center chair on main desk of dais (seat the President vacated).
- Secretary Johnson and Attorney General Lynch move to seats on either side of YOU at main desk on dais.
- YOU call upon His Excellency Adel Al-Jubeir, Foreign Minister of the Kingdom of Saudi Arabia, who delivers remarks.
- YOU call upon The Honorable Julie Bishop, Foreign Minister of the Commonwealth of Australia, who delivers remarks.
- YOU call upon His Excellency Frank-Walter Steinmeier, Federal Foreign Minister of the Federal Republic of Germany, who delivers remarks.
- YOU call upon His Highness Sheikh Abdullah bin Zayed al-Nahyan, Foreign Minister of the United Arab Emirates, who delivers remarks.
- YOU call upon The Honorable Laurent Fabius, Foreign Minister of the French Republic, who delivers remarks.
- YOU introduce the Foreign Terrorist Fighters session with brief remarks.
- YOU then introduce each speaker (speakers allotted 4 minutes each).
- YOU introduce the Countering and Preventing the Spread of Violent Extremism session with brief remarks.
- YOU then introduce each speaker (speakers allotted 4 minutes each).
- YOU give closing remarks (5 minutes).

- YOU exit dais and proceed into hallway.

2:00 pm – 2:10 pm

PULL-ASIDE WITH PRIME MINISTER SOBOTKA OF THE CZECH REPUBLIC

Location: United Nations Headquarters

(b)(7)(e)

Staff: Colin Kahl/Mike Carpenter

Interpretation: None

PRESS: CLOSED

Note: After ISIL Leadership Summit, YOU do a brief walking meeting with Prime Minister Sobotka.

(b)(7)(e)

2:10 pm – 2:45 pm

BREAK

Location: United Nations Headquarters

(b)(7)(e)

PRESS: CLOSED

2:45 pm – 3:00 pm

PREP FOR BILATERAL MEETING WITH PRESIDENT POROSHENKO OF UKRAINE

Location: United Nations Headquarters

(b)(7)(e)

Site: Roy Sherman

Staff: Toria Nuland, Assistant Secretary of State for European and Eurasian Affairs, Department of State
Colin Kahl
Ely Ratner
Charlie Kupchan, Senior Director for European Affairs, NSC
Michael Carpenter
Amos Hochstein, Special Envoy and Coordinator for International Energy Affairs, Department of State

PRESS: CLOSED

3:00 pm – 3:45 pm

BILATERAL MEETING WITH PRESIDENT POROSHENKO OF UKRAINE

Location: United Nations Headquarters

(b)(7)(e)

Attendees:

United States (1+6):

- YOU
- Toria Nuland, Assistant Secretary of State for European and Eurasian Affairs, Department of State
- Colin Kahl
- Ely Ratner
- Charlie Kupchan, Senior Director for European Affairs, NSC
- Michael Carpenter

- Amos Hochstein, Special Envoy and Coordinator for International Energy Affairs, Department of State

Ukraine (1+6):

- President Poroshenko
- Mr. Borys Lozhkin, Head of the Presidential Administration of Ukraine
- Mr. Kostiantyn Yelisieiev, Deputy Head of the Presidential Administration of Ukraine
- Mr. Yuriy Onishchenko, First Assistant to the President of Ukraine
- Mr. Svyatoslav Tsegolko, Press Secretary of the President of Ukraine
- H.E. Pavlo Klimkin, Minister of Foreign Affairs of Ukraine
- H.E. Valeriy Chaly, Ambassador of Ukraine to the US

Site: Roy Sherman

Setup: Standard seated bilateral meeting setup with YOU and President Poroshenko seated together with table in between and delegations seated on the sides. Backdrop is blue drape and flags.

Interpretation: None

PRESS: POOL SPRAY AT THE TOP (NO STATEMENTS)

Format

- President Poroshenko and Ukrainian delegation are escorted into the room.
- YOU greet President Poroshenko.
- YOU and President Poroshenko take YOUR seats.
- PRESS POOL enters for POOL SPRAY.
- PRESS POOL departs.
- Bilateral meeting begins.
- Bilateral meeting concludes.
- President Poroshenko and Ukrainian delegation depart.

4:00 pm – 4:15 pm

PREP FOR BILATERAL MEETING WITH PRIME MINISTER ABE OF JAPAN

Location: United Nations Headquarters

(b)(7)(e)

Site: Roy Sherman

Staff: *Ambassador Michael Froman, US Trade Representative*
Daniel Russel, Assistant Secretary of State for East Asian and Pacific Affairs, Department of State
Colin Kahl
Ely Ratner
Dan Kritenbrink, Senior Director, NSC

PRESS: CLOSED

4:15 pm – 4:25 pm

DEPART UNITED NATIONS HEADQUARTERS EN ROUTE KITANO HOTEL

9/28/2015 7:03 PM

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

INDEPENDENT STAFF MOVEMENT

4:15 pm

**STAFF DEPART UNITED NATIONS HEADQUARTERS EN ROUTE
PALACE HOTEL**

(b)(7)(e)

4:25 pm

ARRIVE KITANO HOTEL // STAIR MOVEMENT // GREET

Location: Kitano Hotel
66 Park Avenue, East 38th Street
New York, NY 10016

Greeters: *TBD, Japanese Delegation*
PRESS: CLOSED

(b)(7)(e)

4:25 pm – 4:45 pm

BILATERAL MEETING WITH PRIME MINISTER ABE OF JAPAN

Location: Kitano Hotel

(b)(7)(e)

Attendees:

United States (1+5+1):

- YOU
- Ambassador Michael Froman, US Trade Representative
- Daniel Russel, Assistant Secretary of State for East Asian and Pacific Affairs, Department of State
- Colin Kahl

- Ely Ratner
- Dan Kritenbrink, Senior Director, NSC
- Interpreter

Japan (1+5+1):

- Prime Minister of Japan, H.E. Shinzo Abe
- Deputy Chief Cabinet Secretary, Mr. Katsunobu Kato
- Secretary General of National Security Secretariat, Mr. Shotaro Yachi
- Ambassador Extraordinary and Plenipotentiary to the US, Amb. Kenichiro Sasae
- Special Advisor to the Prime Minister, Mr. Eiichi Hasegawa
- Director-General, North American Affairs Bureau, Ministry of Foreign Affairs, Mr. Koji Tomita
- Mr. Sunao Takao (Interpreter)

Site: Peter Lockhart

Setup: Standard seated bilateral meeting setup with YOU and Prime Minister Abe seated together with table in between and delegations seated on the sides. Backdrop is blue drape and flower arrangements, table-top flags.

Interpretation: Consecutive

PRESS: POOL SPRAY AT THE TOP (NO STATEMENTS)

Format

(b)(7)(e)

- YOU greet Prime Minister Abe.
- YOU and Prime Minister Abe take YOUR seats.
- PRESS POOL enters for POOL SPRAY.
- PRESS POOL departs.
- Bilateral meeting begins.
- Bilateral meeting concludes.
- YOU depart.
- *Note: Ambassador Froman, A/S Russel, and Dan Kritenbrink depart independently.*

4:45 pm – 4:50 pm

STAIR MOVEMENT TO DEPARTURE

4:50 pm – 5:00 pm

DEPART KITANO HOTEL EN ROUTE PALACE HOTEL

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

5:00 pm – 5:05 pm

ARRIVE PALACE HOTEL // ELEVATOR MOVEMENT

Location: Palace Hotel
455 Madison Avenue

9/28/2015 7:03 PM

New York, NY 10022
Greeters: None
PRESS: CLOSED

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

5:05 pm – 5:25 pm

DOWNTIME // DINNER

Location: Palace Hotel

(b)(7)(e)

PRESS: CLOSED

(b)(7)(e)

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

5:30 pm – 6:00 pm

PREP FOR BILATERAL MEETING WITH CEO ABDULLAH OF AFGHANISTAN

Location: Palace Hotel

(b)(7)(e)

Site: Greg Mays

9/28/2015 7:03 PM

Staff: *Colin Kahl*
Ely Ratner
Mustafa Popal
Courtney Cooper, Director for Afghanistan, NSC
Laurel Miller, Deputy Special Representative for
Afghanistan and Pakistan

PRESS: CLOSED

6:00 pm – 6:45 pm

BILATERAL MEETING WITH CEO ABDULLAH OF AFGHANISTAN

Location: Palace Hotel

(b)(7)(e)

Attendees:

United States (1+5):

- YOU
- Colin Kahl
- Ely Ratner
- Mustafa Popal
- Courtney Cooper, Director for Afghanistan, NSC
- Laurel Miller, Deputy Special Representative for Afghanistan and Pakistan

Afghanistan (1+5):

- CEO of Afghanistan Dr. Abdullah Abdullah
- DFM Hekmat Karzi
- Mahmoud Saikal, Advisor to the CEO and Afghan Permanent Representative Designate
- Hamdullah Mohib, Afghan Ambassador to the US
- Omar Samad, Senior Advisor to the CEO
- TBD

Site: Greg Mays

Setup: Standard seated bilateral meeting setup with YOU and CEO Abdullah seated together with table in between and delegations seated on the sides. Backdrop is blue drape and flags.

Interpretation: None

PRESS: POOL SPRAY AT THE TOP (NO STATEMENTS)

Format

- CEO Abdullah and Afghan delegation are escorted into the room.
- YOU greet CEO Abdullah.
- YOU and CEO Abdullah take YOUR seats.
- PRESS POOL enters for POOL SPRAY.
- PRESS POOL departs.
- Bilateral meeting begins.
- Bilateral meeting concludes.
- CEO Abdullah and Afghan delegation depart.

6:45 pm – 7:00 pm

PREP FOR BILATERAL MEETING WITH PRIME MINISTER ABADI OF IRAQ

Location: Palace Hotel

(b)(7)(e)

Site: Greg Mays

9/28/2015 7:03 PM

13

Staff: Colin Kahl
Ely Ratner
Ambassador Brett McGurk, Deputy Assistant
Secretary of State for Iraq and Iran
Amos Hochstein, Special Envoy and Coordinator
for International Energy Affairs, Department of
State
Jeff Prescott, Senior Director for Iran, Iraq, Syria,
and the Gulf States, NSC
Mustafa Popal
PRESS: CLOSED

7:00 pm – 7:45 pm

**BILATERAL MEETING WITH PRIME MINISTER ABADI OF
IRAQ**

Location: Palace Hotel

(b)(7)(e)

Attendees:

United States (1+6):

- YOU
- Colin Kahl
- Ely Ratner (t)
- Brett McGurk, Deputy Assistant Secretary of State
for Iraq and Iran
- Amos Hochstein, Special Envoy and Coordinator
for International Energy Affairs, Department of
State
- Jeff Prescott, Senior Director for Iran, Iraq, Syria,
and the Gulf States, NSC
- Mustafa Popal

Iraq (1+TBD):

- Prime Minister Abadi
- TBD

Site: Greg Mays

Setup: Standard seated bilateral meeting setup with YOU
and Prime Minister Abadi seated together with table
in between and delegations seated on the sides.
Backdrop is blue drape and flags.

Interpretation: None

PRESS: POOL SPRAY AT THE TOP (NO STATEMENTS)

Format

- Prime Minister Abadi and Iraqi delegation are
escorted into the room.
- YOU greet Prime Minister Abadi.
- YOU and Prime Minister Abadi take YOUR seats.
- PRESS POOL enters for POOL SPRAY.
- PRESS POOL departs.
- Bilateral meeting begins.
- Bilateral meeting concludes.
- Prime Minister Abadi and Iraqi delegation depart.

7:45 pm – 7:50 pm

(b)(7)(e)

Location: Palace Hotel

9/28/2015 7:03 PM

14

PRESS: CLOSED

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

7:50 pm – 8:00 pm

LAW ENFORCEMENT/MOTORCADE DRIVER PHOTOS

Location: Palace Hotel

(b)(7)(e)

Attendees: X Motorcade Drivers

X Law Enforcement

PRESS: CLOSED

8:00 pm – 8:30 pm

DEPART PALACE HOTEL EN ROUTE LAGUARDIA AIRPORT

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

8:30 pm – 8:40 pm

ARRIVE LAGUARDIA AIRPORT // LOAD AIR FORCE II

Location: Marine Air Terminal

LaGuardia Airport

Flushing, NY 11371

Phone: 718-779-4040

Greeters: None

PRESS: POOLED

Note: Press pool is traveling on Air Force II.

8:40 pm – 9:40 pm

WHEELS UP LAGUARDIA AIRPORT EN ROUTE JOINT BASE ANDREWS

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

9:40 pm – 9:50 pm

ARRIVE JOINT BASE ANDREWS // LOAD HELO

9:50 pm – 10:00 pm

**LIFT JOINT BASE ANDREWS EN ROUTE NAVAL
OBSERVATORY**

P6(b)(6), (b)(7)(c), (b)(7)(e), (b)(7)(f)

INDEPENDENT STAFF MOVEMENT

9:40 pm

STAFF DEPART JOINT BASE ANDREWS EN ROUTE WHITE HOUSE

(b)(7)(e)

RON

NAVAL OBSERVATORY