

**REQUEST FOR AUTHORITY
TO DISPOSE OF RECORDS**

(See Instructions on Reverse)

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DATE RECEIVED DEC 11 1974	JOB NO. NC - 96-75-2
NOTIFICATION TO AGENCY	
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.	
1-14-75 Date	<i>James B. Rhodes</i> Archivist of the United States

TO: **GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, D.C. 20408**

1. FROM (AGENCY OR ESTABLISHMENT)
U. S. Department of Agriculture

2. MAJOR SUBDIVISION
Farmers Home Administration

3. MINOR SUBDIVISION
National Office

4. NAME OF PERSON WITH WHOM TO CONFER
Olin R. Hall

5. TEL. EXT.
447-2839

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records, that the records proposed for disposal in this Request of 2 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified

Dec 6, 1974 (Date) *Albert J. Geiger* (Signature of Agency Representative) Director, Business Services Division (Title)

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
	<p>This Agency requests immediate disposal authority for the following described records. These records are in Records Centers located at Denver, Colorado, Accession No. 54-A-120, dated December 7, 1953; East Point, Georgia, Accession No. 54-A-457, dated March 3, 1954; Kansas City, Missouri, Accession No. 54-A-215; Suitland, Maryland, Accession No. 53-A-357, dated February 6, 1953; and involve approximately 600 cubic feet:</p> <p>Regional Agriculture Credit Corporation (RACC) charge-off and Debt Settled Borrower case files for 1949 and prior years. These loans were made primarily for farm operating expenses during the 1930's and during the period of WWII to increase food production. These accounts were transferred to the FmHA from the Farm Credit Administration by Secretary of Agriculture Order dated April 15, 1949 (14 F.R. 2048). The records in our possession show that these accounts were charged off prior to April 16, 1949, by the Boards of Directors of the RACC without release from liability or return of the notes and mortgages to the borrowers. However, for reasons of economy, the FmHA did not consider it administratively desirable to enter this block of dormant accounts in the agency's general ledger of open loan accounts since these charged-off loans were not considered to have any value.</p> <p>These files contain some or all of the following papers: Loan application, inspection report, lien searches,</p>		

*Copy to Agency & Field 1/17/75 (W)
Copy to Mr. Olin Hall 3/10/75 (W)*

REQUEST FOR AUTHORITY TO DISPOSE OF RECORDS—Continuation Sheet

7. ITEM NO.	8. DESCRIPTION OF ITEM (WITH INCLUSIVE DATES OR RETENTION PERIODS)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
	<p>application for release of proceeds of sale, promissory notes, renewal notes, ledger cards, related paper and correspondence.</p> <p>Based on the following justification, we believe that further retention of the above described records is not warranted.</p> <p>(1) Our records show that there has been no reference to these records in the past ten years. In fact, there have been very few reference to these records since they were charged off prior to April 16, 1949.</p> <p>(2) The time permitted for instituting actions for collection of these old accounts under the Federal Statute of Limitations has expired (28 U.S.C 2415).</p> <p>(3) No further action will be taken to collect these accounts.</p> <p>(4) The expense to the Government for storing these dormant records will be eliminated.</p> <p>(5) It is likely that many of these borrowers are now deceased or their whereabouts unknown.</p> <p>(6) A listing of the name, case number, and amount of principal and interest charged off for each of these borrowers is available in this office and will be retained as a permanent record should any question arise concerning these accounts.</p> <p>(7) The borrower case files for loans made by FmHA and its predecessors are destroyed one fiscal year after the end of the fiscal year in which the loan is paid in full or otherwise satisfied.</p> <p>Concurrence of the USDA Office of the General Counsel concerning the disposition of these records has been obtained.</p>		