

Request for Records Disposition Authority

Records Schedule Number DAA-0370-2019-0003

Schedule Status Approved

Agency or Establishment National Oceanic and Atmospheric Administration

Record Group / Scheduling Group Records of the National Oceanic and Atmospheric Administration

Records Schedule applies to Major Subdivision

Major Subdivision National Ocean Service

Minor Subdivision Office for Coast Management

Schedule Subject Coast Energy Impact Program (CEIP) Loan Files

Internal agency concurrences will be provided No

Background Information In 1976, Congress created the Coastal Energy Impact Program (CEIP) to help coastal states and local governments meet anticipated infrastructure needs arising from offshore and coastal energy development activities by providing grants, loans and loan guarantees. Under 308(d)(1) the Coastal Energy Impact Fund awards 36 direct loans totaling \$128 million from 1979 to 1987.

As of the beginning of fiscal year 2020, there are five loans to municipalities remaining on the books. All are revenue bonds, meaning the loan is repaid only through the revenue of the project funded under the CEIP itself. Of the remaining five loans, only one has a fixed repayment schedule and that is the City of Nome, Alaska loan which is scheduled to be paid off in 2038. The remaining loans are in an open-ended status with no fixed end date due to restructurings and NOAA lacking the authority to forgive these loans. Below is a description of the contents of a typical CEIP Loan record

Item Count

Number of Total Disposition Items	Number of Permanent Disposition Items	Number of Temporary Disposition Items	Number of Withdrawn Disposition Items
1	0	1	0

GAO Approval

Outline of Records Schedule Items for DAA-0370-2019-0003

Sequence Number

1	Coastal Energy Impact Program (CEIP) Loan Files Disposition Authority Number: DAA-0370-2019-0003-0001
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Records Schedule Items

Sequence Number		
1	<p>Coastal Energy Impact Program (CEIP) Loan Files</p> <p>Disposition Authority Number DAA-0370-2019-0003-0001</p> <p>The CEIP loan file includes the following documents: Federal Assistance Application, Project Description, Point of Contact, Loan Acceptance Letter, Loan Valuation and other related documents.</p> <p>Final Disposition Temporary</p> <p>Item Status Active</p> <p>Is this item media neutral? Yes</p> <p>Do any of the records covered by this item currently exist in electronic format(s) other than e-mail and word processing? No</p>	
	Manual Citation	Manual Title
	1610-07	National Ocean Service
	<p>Disposition Instruction</p> <p>Cutoff Instruction Cut off when the loan is paid-off, written-off or forgiven.</p> <p>Retention Period Destroy 10 year(s) after cut off</p> <p>Additional Information</p> <p>GAO Approval Not Required</p>	

Agency Certification

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal in this schedule are not now needed for the business of the agency or will not be needed after the retention periods specified.

Signatory Information

Date	Action	By	Title	Organization
01/27/2020	Certify	Andre Sivels	Records Officer	Office of the Chief Administrators Office - Audits and Information Management
06/08/2020	Submit for Concurrency	Lauren VanZandt	Archivist Specialist	National Archives and Records Administration - ACR3, Appraisal Team 3
06/16/2020	Concur	Margaret Hawkins	Director of Records Management Services	National Records Management Program - ACNR Records Management Services
06/16/2020	Concur	Laurence Brewer	Chief Records Officer	National Records and Archives Administration - National Records and Archives Administration
06/17/2020	Approve	David Ferriero	Archivist of the United States	Office of the Archivist - Office of the Archivist