

REQUEST FOR RECORDS DISPOSITION AUTHORITY <i>(See Instructions on reverse)</i>		LEAVE BLANK	
TO GENERAL SERVICES ADMINISTRATION NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408		JOB NO NC1-138-85-1	DATE RECEIVED 5-21-85
1 FROM <i>(Agency or establishment)</i> Federal Energy Regulatory Commission		NOTIFICATION TO AGENCY	
2 MAJOR SUBDIVISION Office of Program Management		In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10. If no records are proposed for disposal, the signature of the Archivist is not required.	
3 MINOR SUBDIVISION Division of Information Management			
4 NAME OF PERSON WITH WHOM TO CONFER Sherry Cage		5 TELEPHONE EXT 357-8128	DATE 1-15-86
6 CERTIFICATE OF AGENCY REPRESENTATIVE		ARCHIVIST OF THE UNITED STATES <i>Frank A. Burke</i>	

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records, that the records proposed for disposal in this Request of _____ page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached

A GAO concurrence is attached, or is unnecessary

B DATE	C SIGNATURE OF AGENCY REPRESENTATIVE	D TITLE	
<i>5/17/85</i>	<i>Walt G. Smith</i>	Chief, Records Branch and FERC Records Officer	
7 ITEM NO	8 DESCRIPTION OF ITEM <i>(With Inclusive Dates or Retention Periods)</i>	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN <i>(NARS USE ONLY)</i>
1	In accordance with Title 41, Section 101-11.406-7, it is requested that the authorized disposition for FERC's Form No. 6, "Annual Report of Oil Pipeline Companies," be changed. As stated in FERC's Comprehensive Records Disposition Schedule IV (page IV-13) the authorized disposition approved by the Archivist reads: "Destroy 10 years after date of filing," it is requested that this be changed to "Destroy 50 years after date of filing."	NC1-138-83-1	
	<i>Copies to agency 1/16/86 R Wood</i>		<i>1 item</i>

REQUEST FOR AUTHORITY TO DISPOSE OF RECORDS—Continuation Sheet

7 ITEM NO.	8 DESCRIPTION OF ITEM (WITH INCLUSIVE DATES OR RETENTION PERIODS)	9. SAMPLE OR JOB NO	10. ACTION TAKEN
	<p><u>JUSTIFICATION</u></p> <p>FERC's use of Form 6, besides being an integral part of periodic audits, includes the review and analysis of specific ad hoc information not available elsewhere and the substantiation of original cost data. These forms are our only source of archival type data on the original cost of carrier property.</p> <p>A minimum of 50 years is needed, as the data filed in the annual reports is used by staff for review and analysis from the time a tariff or rate is in effect. It is imperative that the staff have access to this data for analysis, review and supporting data for testimony in proceedings not only before the FERC administrative law judges, but in the District Court of Appeals. The Form 6 is also an indispensable element of the carrier property valuation process.</p> <p>The annual report Form 6 also provides a concise record of the oil pipeline's financial transactions. With the reports it is possible to trace property acquisitions, security transactions and corporate reorganizations. Also, through use of this basic record other records can be reconstructed. Some oil pipeline property remains in use for fifty years or more. Without access to this basic financial and operating information, the Commission's regulatory function could be severely hampered.</p>		