REQUEST FOR RECORD DISPOSITION AUTHORITY
(See Instructions on reverse)

TO: GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, D.C. 20408

1. FROM (AGENCY OR ESTABLISHMENT)
Department of Housing & Urban Development

2. MAJOR SUBDIVISION Assistant Secretary for Neighborhood Voluntary Associations & Cons. Prot.

3. MINOR SUBDIVISION
Office of Regulatory Functions

4. NAME OF PERSON WITH WHOM TO CONFER
Roger G. Henderson

5. TEL EXT
755-6847

6. CERTIFICATE OF AGENCY REPRESENTATIVE

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 10 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

☐ A Request for immediate disposal.

☐ B Request for disposal after a specified period of time or request for permanent retention.

C. DATE
10/26/77

D. SIGNATURE OF AGENCY REPRESENTATIVE
Robert J. Devlin

E. TITLE
Departmental Records Mgmt. Officer

F. ITEM NO

G. DESCRIPTION OF ITEM
(With Inclusive Dates or Retention Periods)

RECORDS DISPOSITION SCHEDULE
INTERSTATE LAND SALES REGISTRATION RECORDS

This Schedule provides disposition instructions for records accumulating under the Interstate Land Sales Full Disclosure Act (Title XIV of the Housing and Urban Development Act of 1968, 82 Stat. 476, 590; 15 U.S.C. 1701). The purpose of the Program is to protect consumers against fraudulent practices of land developers and promoters.

The Program provides for Federal enforcement of the laws governing interstate land sales. Unless otherwise exempt by statute or regulation, developers and their agents are prohibited from selling or leasing, using the mails or other means of interstate commerce, any lot in any subdivision of 50 or more lots unless both of the following conditions have been met:

1. A statement of record must be filed with the Federal Government, listing information about the ownership of the land, the state of its title,
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**8. DESCRIPTION OF ITEM**

(With Inclusive Dates or Retention Periods)

its physical nature, the availability of roads and utilities, and other matters.

(2) A printed property report, containing pertinent extracts from the statement of record, must be furnished to the purchaser at least 48 hours before signing an agreement for purchase or lease.

Willful violation is subject to criminal penalties of imprisonment for not more than five years, or a fine of not more than $5,000, or both. A suit for damages may be brought in any State or Federal court for the district in which the defendant may be found or in which the transaction took place. The Federal Government may seek an injunction against any developer that it can show is violating or about to violate the law.

The OILSR microfilm system will be in full compliance with 28 U.S.C. Section 1732, 44 U.S.C. Section 2112, 3312 and 41 C.F.R. 101-11.5. Rules and Regulations published at 24 C.F.R. 1700 describe verification procedures and designate the officials responsible for authentication.

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Program Concurrence

Legal Concurrence

April 19, 1978

April 25, 1978