## Loan Management and Control System (LMCS)

### Background
The Federal Financing Bank's Loan Management and Control System (LMCS) is a comprehensive loan administration and accounting system. Loan administration functions include borrower/note/loan initiation, loan pricing, schedule generation, prepayments, etc. Accounting functions include disbursements, receipts, accruals, general ledger, reporting, etc.

### Description:
The LMCS is a database system which manages Federal Financing Bank (FFB) Loan portfolio (about 7,000 loans, totaling $50 Billion). The FFB provides loans in support of Federal government policies and programs, and supports domestic economic stability. The FFB supports loans made under the Federal Deposit Insurance Corporation (FDIC) and the former Resolution Trust Corporation (RTC). It has also made loans in support of essential private sector services (e.g., telecommunications and electrical power) and essential government services (e.g., US Postal Services). This system processes sensitive financial information that must be protected against unauthorized disclosure until officially released to the public.
A. Inputs:
Sources of input for the LMCS include paper documents (such as borrower commitment notes, loan agreements, faxed loan requests and prepayment requests), and electronically stored data such as the Treasury Yield Curve.
Disposition: TEMPORARY. Destroy when 75 years old or no longer needed for operational purposes whichever is later.

B. System Data:
The contents of the LMCS consist of borrowers' notes and loan data, such as pricing information, repayment schedules, and payment history, as well as accounting data (e.g. general ledger balances and accrual data). The LMCS generally covers data from the mid-1980's to the present.
Disposition: TEMPORARY. Destroy when 75 years old or no longer needed for operational purposes whichever is later.

C. Outputs:
Outputs from the LMCS include database records, email and faxes of confirmation notices and loan schedules, pricing memos, accounting documents (SF 1081, 1151, and 7314), data for TIER, and many reports.
Disposition: TEMPORARY. Destroy when 75 years old or no longer needed for operational purposes whichever is later.

D. System Documentation:
Codebooks, records layout, user guide, and other related materials.
Disposition: TEMPORARY. Delete/destroy when superseded or 5 years after the system is terminated, whichever is sooner.