### Allocation Agreement Assessment (AAS)

#### Background:
The CDFI Fund uses four data collection systems to administer and monitor the New Market Tax Credit Program (NMTC) program. The NMTC permits taxpayers to receive a credit against Federal income taxes for making qualified equity investments in designated Community Development Entities (CDEs). Substantially all of the qualified equity investment must in turn be used by the CDE to provide investments in low-income communities. The Allocation Agreement Assessment is one of the four data collection systems. It enables the CDFI Fund to administer legal contracts with allocatees.

#### Description:
The Allocation Agreement Assessment (AAS) contains information on the allocation agreements CDEs enter into with the CDFI Fund. The AAS was operational as of August 2003 and is primarily used by the CDFI Funds legal staff to ensure that the NMTC contracts are properly executed.

**A. Inputs:**
Information is received from allocation agreements.

**Disposition:** TEMPORARY. Destroy 3 years after...
entry and verification.

B. System Data:
The AAS contains information on the allocation agreements that CDEs enter into with CDFI Fund which includes standard terms and conditions for all awardees/allocatees as well as terms and conditions that are specific to each awardee/allocatee.

Disposition: TEMPORARY. Destroy 10 years upon close of award.

C. Outputs:
The AAS feeds information into the Community Investment Impact System (CIIS) and the Allocation Tracking System (ATS). AAS also transfers allocation and agreement data to Disbursements.

Disposition: TEMPORARY. Cut-Off at end of processing year. Destroy 6 years after processing year.

D. System Documentation:
Codebooks, records layout, user guide, and other related materials.

Disposition: TEMPORARY. Delete/destroy when superseded or 5 years after the system is obsolete, whichever is later.