
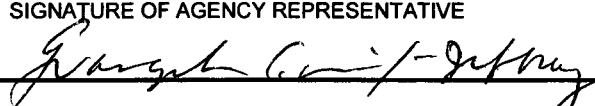


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| REQUEST FOR RECORDS DISPOSITION AUTHORITY (See Instructions on reverse) | | AVE BLANK (NARA use only) | |
| TO: NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NWML) 8601 ADELPHI ROAD, COLLEGE PARK, MD 20740-6001 | | JOB NUM. NI-056-09-15 DATE RECEIVED 2/2/09 | |
| 1. FROM (Agency or establishment) Department of the Treasury | | NOTIFICATION TO AGENCY | |
| 2. MAJOR SUBDIVISION Community Development Financial Institution | | In accordance with the provisions of 44 U.S.C 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approval" or "withdrawn" in column 10. | |
| 3. MINOR SUBDIVISION | | | |
| 4. NAME OF PERSON WITH WHOM TO CONFER Michael Jones | | 202-622-7754 | DATE 1 DEC 09 ARCHIVIST OF THE UNITED STATES  |
| 5. AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>1</u> pages(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, <input type="checkbox"/> is not required; <input type="checkbox"/> is attached; or <input type="checkbox"/> has been requested. | | | |
| DATE 6/26/2009 | | SIGNATURE OF AGENCY REPRESENTATIVE  | |
| | | TITLE DO Records Officer | |
| 7. ITEM NO. | 8. DESCRIPTION OF ITEM OF PROPOSED DISPOSITION | 9. GRS OR SUPERSEDED JOB CITATION | 10. ACTION TAKEN (NARA USE ONLY) |
| | New Markets Compliance Monitoring System (NCMS) Background: The CDFI Fund uses four data collection systems to administer and monitor the New Market Tax Credit Program (NMTC) program. The NMTC permits taxpayers to receive a credit against Federal income taxes for making qualified equity investments in designated Community Development Entities (CDEs). Substantially all of the qualified equity investment must in turn be used by the CDE to provide investments in low-income communities. The New Markets Compliance Monitoring system is one of the four data collection systems. Description: The NCMS combines data from the Community Investment Intelligence System (CIIS), Award Tracking System (ATS), Allocation Award System (AAS), and other CDFI Fund data collection systems and is used to monitor whether CDEs remain compliant with their allocation agreements. NCMS has been operational since April 2005 and was put in place in time to allow the CDFI Fund to monitor first round allocatees' compliance with their respective allocation agreements. | | |

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A. Inputs:

NCMS data is extracted from CIIS and ATS from a reporting database used to monitor compliance by the awardees and allocatees of their agreements, as well as to analyze and report on the overall trends and financial health and viability of the participating members of the industry.

Disposition: TEMPORARY. Destroy after successful entry and verification.

B. System Data:

NCMS data consists of a combination of CIIS, ATS, AAS, and other CDFI Fund data collection systems. Data includes information on the allocation agreements that CDEs enter into with CDFI Fund, the purpose of the loan or investment, borrower and project address, borrower socio-economic characteristics, loan and investment terms, repayment status, and community development impacts. Also includes information reported by CDEs on the type of Quality Equity Investment (QEI) that is made in the CDE, the amount of the investment, the CDE that received the investment, whether the CDE that initially received the allocation transferred the allocation to a suballocatee, and how much of the allocation was transferred. In addition, the ATS contains data reported by CDEs on the equity investors in the NMTC program.

Disposition: TEMPORARY. Destroy 10 years upon close of award.

C. Outputs:

The NCMS feeds data through its Award Tracking System to the IRS in order to help the bureau determine events of recapture.

Disposition: TEMPORARY. Cut-Off at end of processing year. Destroy 6 years after processing year.

D. System Documentation:

Codebooks, records layout, user guide, and other related materials.

Disposition: TEMPORARY. Delete/destroy when superseded or 5 years after the system is obsolete, whichever is later.

GRS 20.26

except to
GRS 20,
item 11