<table>
<thead>
<tr>
<th>ITEM NO.</th>
<th>DESCRIPTION OF ITEM AND PROPOSED DISPOSITION</th>
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<tr>
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<td>Department of the Treasury</td>
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<td>Office of the Secretary</td>
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<td>Assistant Secretary</td>
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<td>for Technical Assistance</td>
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<td>U.S. Saudi Arabian Joint Commission Program Office (ICS)</td>
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<td>Revision</td>
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<td>Manages and directs all activities of the U.S. Saudi Arabian Joint Commission on Economic Cooperation which includes inter-agency activity in the United States and Saudi Arabia involving more than 40 projects. The U.S. Saudi Arabian Joint Commission Program office formulates, recommends, implements Treasury Department policy and positions relating to economic and financial aspects of relations between the United States government and Saudi Arabia. Assembles information and provides relevant analyses to the Deputy Assistant Secretary for Technical Assistance as requested.</td>
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Background:

The U.S. Saudi Arabian Joint Commission on Economic Cooperation was established under a Joint Communiqué signed June 8, 1974 (Signed by Secretary of State Kissenger and Prince Fahad of Saudi Arabia) and implemented by a Technical Cooperation Agreement signed on February 13, 1974, by the Secretary of the Treasury Simon and the Saudi Arabian Minister of Finance and National Economy Abalkhail. The Agreement was to run for five years and has been extended in five-year increments through February 12, 2000.

It is expected that the Technical Cooperation Agreement could be extended an additional five year period.

At the completion of the life of the Technical Cooperation Agreement, it is anticipated that there will be an audit (by DCAA or similar organization) and a formal close-out signed by both governments. At this point, it will be appropriate to offer the files to the Archives for historical files.

The U.S. Saudi Arabian Joint Commission on Economic Cooperation is co-chaired by the Secretary of the Treasury on the U.S. side and by the Minister of Finance and National Economy on the Saudi Arabian side.

The day-to-day management of the Commission is directed by the U.S. Coordinator who is also the Deputy Assistant Secretary for Technical Assistance and Saudi Arabian Coordinator who is also the Deputy Minister of Finance.

The U.S. Saudi Arabian Joint Commission Program Office in Treasury is the operating arm of the Joint Economic Commission.

Similar files held in the Joint Economic Commission Office Riyadh (JECOR) will be offered to the Ministry of Finance and National Economy for disposition.
U.S. - Saudi Arabian Joint Commission Program Office (ICS)

This schedule is to supersede item 12 of disposition job numbers (NC1-56-80-2) and (N1-56-95-2).

12. U.S. - Saudi Arabian Joint Commission Program Office (ICS)

a. Case Files

Record copy of contracts and agreements, correspondence, reports, personnel documentation, memoranda and other supporting information pertinent to projects of the U.S. Saudi Arabian Joint Commission. Projects include: Financial Information Center, Agriculture and Water, and Vocational Training, etc.

Temporary: Cut off files upon completion of project. Retain on-site for two years. Transfer to WNRC two years after cut-off. Destroy one year after Termination and Audit of the U.S. Saudi Arabian Joint Commission.

b. Telex/Cable Files

Incoming and out going unclassified cable correspondence with Treasury’s Riyadh, Saudi Arabia Office, including administrative and project correspondence.

Temporary: Cut off files upon completion of project. Retain on-site for two years. Transfer to WNRC two years after cut-off. Destroy one year after Termination and Audit of the U.S. Saudi Arabian Joint Commission.

c. Coordinator and Co-Chair meeting records -- 1975 to date.

(1). Progress reports
Issued periodically (averaging every five years) detailing the status of each current project.

(2). Briefing materials
Includes prepared speech texts, meeting agendas, and lists of participants.

Permanent: Cut off files upon issuances of progress report. Retain on site for two years. Transfer to WNRC two years after cut-off. Transfer to National Archives 20 years after cut-off.

d. Project Agreements Files

Copies of all of the signed agreements specifying those projects undertaken by the Joint Commission. 1975 to date.
Permanent: Cut off files by calendar year. Retain on-site for two years. Transfer to WNRC two years after cut-off. Transfer to the National Archives 20 years after cut-off.

e. Project and Program Files

Official Record copies of documents showing the chronological development of Project and program files from initialization through completion.

Permanent: Cut off files by calendar year. Retain on-site for two year after cut-off. Transfer to WNRC two years after cut-off. Transfer to the National Archives 20 years after cut-off.


(1). Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a record keeping copy of the records covered by the other items in this schedule. Also includes electronic copies of records created on electronic mail and word processing systems that are maintained for updating, revision, or dissemination.

Temporary: Destroy/delete within 180 days after the record keeping copy has been produced.

(2). Copies used for dissemination, revision, or updating that are maintained in addition to the record keeping copy.

Temporary: Destroy/delete when dissemination, revision, or updating is completed.