

INACTIVE - ALL ITEMS SUPERSEDED OR OBSOLETE

Schedule Number: N1-101-94-001

All items in this schedule are inactive. Items are either obsolete or have been superseded by newer NARA approved records schedules.

Explanation / Description:

N1-101-94-001 was superseded by:

N1-101-05-001 / 2.4/b/1/a

N1-101-05-001 / 2.4/b/1/b

N1-101-05-001 / 2.4/b/2

N1-101-05-001 / 2.4/c/1

N1-101-05-001 / 2.4/c/2/a

N1-101-05-001 / 2.4/c/2/b

N1-101-05-001 / 2.4/d/1

N1-101-05-001 / 2.4/d/2

Date Reported: 02/24/2020

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2.4 Bank Examination Working Papers

Documentation of the procedures followed and the conclusions reached during the examination of a national bank, EDP servicer, or federal branch or agency. These papers include, but are not necessarily limited to, the examination and verification programs, memoranda, schedules, analyses prepared or obtained by examiners to support the information and conclusions contained in the related supervisory activity.

Disposition:

~~a. Active Banks and EDP Servicers.~~

~~Retain until no longer needed for supervisory (including legal and enforcement) purposes.~~

*MT.D per comments
with OGC's Jones
Rakoff
4/16/77*

~~b. Inactive Banks.~~

~~(1) Banks which become inactive through merger into, purchase and assumption by, or consolidation with a national bank.~~

~~(a) When bank becomes inactive, transfer to the working papers of the active bank those working papers from the inactive bank needed for supervisory purposes.~~

~~(b) Transfer working papers not covered by (a) to the FRC. Destroy 11 years after the bank becomes inactive.~~

~~(2) All other inactive banks.~~

~~Transfer to the FRC when the bank becomes inactive. Destroy 11 years after the bank becomes inactive.~~

c. Federal Branches or Agencies

(1) Active Federal Branches or Agencies. Apply provisions of "a. Active Banks," above.

(2) Inactive Federal branches or Agencies.

(a) Federal branches or agencies which become inactive through consolidation: apply provisions of b.(1) above.

(b) All other inactive Federal branches or agencies: apply provisions of b.(2) above.

d. Inactive EDP Servicers.

- (1) EDP Servicers which no longer service financial institutions. Transfer working papers to the FRC. Destroy 11 years after the servicer becomes inactive.
- (2) EDP Servicers which no longer service national banks but continue to serve other types of financial institutions. Transfer working papers to the appropriate regulatory agency.