

# FEDERAL ENTITY CEASED OPERATIONS

## **Schedule Number: NC-174-000131**

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

### Description:

All records retired to Federal Records Centers were destroyed between 1979 and 1994. Any records not retired to an FRC are presumed to have been destroyed at the agency.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

AG 195

Standard Form No. 115  
Revised November 1961  
Prescribed by General Services  
Administration  
GSA Reg. 3-IV-106  
115-103

### REQUEST FOR AUTHORITY TO DISPOSE OF RECORDS

(See Instructions on Reverse)

LEAVE BLANK	
DATE RECEIVED <i>1/15/74</i>	JOB NO.
DATE APPROVED <b>NC</b>	<b>174-121</b>
NOTIFICATION TO AGENCY	
IN ACCORDANCE WITH THE PROVISIONS OF PUBLIC LAW 91-287 DISPOSAL OF ITEMS MARKED "DISPOSAL APPROVED" IS AUTHORIZED.	
<i>1-31-74</i> DATE	<i>James B. Clark</i> ARCHIVIST OF THE UNITED STATES

TO: GENERAL SERVICES ADMINISTRATION,  
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, D.C. 20408

1. FROM (AGENCY OR ESTABLISHMENT)  
Federal Home Loan Bank Board

2. MAJOR SUBDIVISION  
Office of Examinations and Supervision

3. MINOR SUBDIVISION  
111 East Wacker Drive, Chicago, Illinois

4. NAME OF PERSON WITH WHOM TO CONFER  
Charles W. Curtis

5. TEL. EXT.  
Code 129 X-3045

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for the head of this agency in matters pertaining to the disposal of records, and that the records described in this list or schedule of 1 pages are proposed for disposal for the reason indicated: ("X" only one)

A The records have ceased to have sufficient value to warrant further retention.

B The records will cease to have sufficient value to warrant further retention on the expiration of the period of time indicated or on the occurrence of the event specified.

January 9, 1974  
(Date)

*Charles W. Curtis*  
(Signature of Agency Representative)

Agency Records Officer  
(Title)

7. ITEM NO.	8. DESCRIPTION OF ITEM (WITH INCLUSIVE DATES OR RETENTION PERIODS)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1.	<p>Records of the Office of Examinations and Supervision, Chicago Office.</p> <p>Records on "problem case" Savings and Loan Associations. Include examination reports and related correspondence, appraisals of property, independent audit reports and related material, information on specific loans, and investigation reports.</p> <p>These records need a relatively long retention period since they pertain to current or previous "problem case" associations.</p> <p>Disposition: Transfer to Federal Records Center two (2) years after case is closed. Destroy after twenty-five (25) years.</p>		DISPOSAL APPROVED
			<i>1 item</i>