

# FEDERAL ENTITY CEASED OPERATIONS

## **Schedule Number: NC-195-75-003**

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

### Description:

This schedule is obsolete. All records in this schedule were administrative records with a maximum retention of year. The agency dissolved in 1989. All records were disposable by 1991. All records are presumed to have been destroyed either at the Federal Home Loan Bank Board, or its successor, the Office of Thrift Supervision.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

**REQUEST FOR AUTHORITY  
TO DISPOSE OF RECORDS**

*(See Instructions on Reverse)*

*3 items*

*RF 195-*

<b>LEAVE BLANK</b>	
DATE RECEIVED <b>AUG 22 1974</b>	JOB NO. <b>NC - 195 - 75-3</b>
NOTIFICATION TO AGENCY	
<p>In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "with-drawn" in column 10.</p>	
<i>10-4-74</i> (Date)	<i>M. Roberts Jr.</i> Archivist of the United States

**TO: GENERAL SERVICES ADMINISTRATION  
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

**1. FROM (AGENCY OR ESTABLISHMENT)**

Federal Home Loan Bank Board

**2. MAJOR SUBDIVISION**

Office of Communications

**3. MINOR SUBDIVISION**

**4. NAME OF PERSON WITH WHOM TO CONFER**

Charles W. Curtis

**5. TEL. EXT.**

129-3045

**6. CERTIFICATE OF AGENCY REPRESENTATIVE:**

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 4 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

*16 August 74 Charles W. Curtis*

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Agency Records Officer  
(Title)

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1.	<p><u>Records of the Office of Communications</u></p> <p>Subject files referred to in normal day-to-day operations, for which other offices are the office of record. Examples: Budget, Personnel, Training, EEO.</p> <p align="center">Disposition: Close file each Calendar Year. Destroy one year after close of file or completion of project.</p>		
2.	<p>Publications issued for information, not containing policy matters. Examples: Bulletin Board The FHLBB (one-page fact sheet) List of Publications Available</p> <p align="center">Disposition: Destroy superseded material.</p>		

*Copy to Agency 10/10/74*

**Federal Home Loan Bank Board-Records  
of Communications (Continued)**

3. Video and audio tapes originated or purchased for the purpose of training and/or information, not containing policy matters. Examples:
- a) Tapes of FHLB Presidents' Meetings
  - b) Tapes of FHLB Directors' Meetings
  - c) Tapes of New Man Training Sessions in OES
  - d) Applied Econometrics
  - e) Speed Reading
  - f) In-house training tapes

Disposition: Recycle when  
absolote or  
no longer  
serving useful