

# FEDERAL ENTITY CEASED OPERATIONS

## **Schedule Number: NC-195-75-008**

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

### Description:

N1-483-93-001 (Office of Thrift Supervision) claimed to supersede this schedule in full.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

**REQUEST FOR AUTHORITY  
 TO DISPOSE OF RECORDS**

(See Instructions on Reverse)

|  |  |
|--|--|
| LEAVE BLANK  |  |
| DATE RECEIVED<br><b>MAR 26 1975</b>  | JOB NO.  |
| DATE APPROVED  | <b>NC - 195-75-8</b>                                     |
| NOTIFICATION TO AGENCY   |  |
| In accordance with the provisions of 44 U.S.C. 3503a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10. |  |
| 5-5-75<br>Date   | <i>James B. Rhoads</i><br>Archivist of the United States |

TO: GENERAL SERVICES ADMINISTRATION,  
 NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON 25, D. C.

1. FROM (AGENCY OR ESTABLISHMENT)  
Federal Home Loan Bank Board (FHLBB)

2. MAJOR SUBDIVISION  
Office of the Secretary

3. MINOR SUBDIVISION  
Files and Docket Section

4. NAME OF PERSON WITH WHOM TO CONFER  
Charles W. Curtis

5. TEL. EXT.  
129-3045

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for the head of this agency in matters pertaining to the disposal of records, and that the records described in this list or schedule of 5 pages are proposed for disposal for the reason indicated: ("X" only one)

- A The records have ceased to have sufficient value to warrant further retention.
- B The records will cease to have sufficient value to warrant further retention on the expiration of the period of time indicated or on the occurrence of the event specified.

17 March 1975 Charles W. Curtis Agency Records Officer  
 (Date) (Signature of Agency Representative) (Title)

| 7. ITEM NO. | 8. DESCRIPTION OF ITEM<br>(WITH INCLUSIVE DATES OR RETENTION PERIODS)  | 9. SAMPLE OR JOB NO. | 10. ACTION TAKEN |
|-------------|--|----------------------|------------------|
| 1.          | <p><u>Records of the Office of the Secretary</u><br/> <u>Files and Dockets Section</u></p> <p style="text-align: center;"><u>Holding Company Folders</u></p> <p><u>Record Folder</u></p> <p>Consists of: Registration Statement<br/>                     Board Actions<br/>                     Legal Opinions<br/>                     PERMANENT.</p> <p>Retention: / Retain permanently in the Files and Docket Section. Offer for transfer to <del>Archives</del> 3 years after deregistration.</p>   |                      |                  |
| 2.          | <p><u>Reports Folder</u></p> <p>(a) Consists of: Dividend Notification<br/>                     Annual-Reports<br/>                     Current Monthly Report</p> <p>Retention: Retain in the Files and Docket Section for five (5) years then transfer to the FRC. Destroy after twenty five (25) years at the FRC.</p> <p>(b) Record copy of annual reports of holding cos.<br/>                     Retention: PERMANENT. Segregate from remainder of reports and transfer to FRC when 5 years old. Offer for transfer to <del>Archives</del> <del>NARS</del> when 30 years old.</p> |                      |                  |

Copy to Agency with NRC 5/8/75

Changes in retention standards authorized by Dan Fankhouser, FHLBB, Office of Records Apr. 16/75

Federal Home Loan Bank Board-Records  
of the Office of the Secretary (continued)

3. Examinations Folder

Consists of: Annual Examination Reports

Retention: Retain in the Files and Docket Section for five(5) years then transfer to the FRC. Destroy after twenty five(25) years at the FRC.


4. Correspondence Folder

Consists of: Supervisory Agent letters to Holding Companies, responses from the Holding Companies to those letters; transmittal letters that arrive with applications; internal FHLBB memos pertaining to the approval or disapproval of an application; Holding Companies letters to the FHLBB regarding specific statutes and regulations, and FHLBB responses to those letters.

Retention: Retain in the Files and Docket Section for five(5) years then transfer to the FRC. Destroy after twenty five (25) at the FRC.

5. Acquisitions Folder

Consists of: Acquisition Applications  
PERMANENT.

Retention: /Retain in the Files and Docket Section for five(5) years then transfer to the FRC. ~~Retain permanently.~~ Offer for transfer to ~~FRC~~ <sup>Archives</sup> when 30 years old. 

Federal Home Loan Bank-Board Records of the  
Office of the Secretary (continued)

6. Application Folder

Consists of: Applications other than  
acquisitions

PERMANENT.

Retention: /Retain in the Files and Docket  
Section for five(5) years then  
transfer to the FRC. ~~Retain~~  
~~permanently.~~ Offer for transfer to *Archives*  
~~NARS~~ when 30 years old. *Ⓟ*

7. Confidential Folder

Consists of: Information sent by Holding  
Companies to the FHLBB for  
which they ask for, and are  
granted by the Director of  
the Holding Companies Section,  
confidential status. This  
information is financial data  
on the Holding Company such  
as projected budgets and cash  
flow projections as well as a  
picture of current financial  
status.

PERMANENT.

Retention: /Retain ~~permanently~~ in the Files and  
Docket Section. Offer for transfer to *Archives*  
~~NARS~~ 3 years after deregistration. *Ⓟ*

Federal Home Loan Bank-Board Records  
of the Office of the Secretary (continued)

Service Corporation Files

8. Record Folder

Consists of: Board Actions  
Legal Opinions and Paper  
Charter  
By-Laws  
Agreement to pay cost of  
Examination and Audit

Retention: Retain ~~permanently~~ in the  
Files and Docket Section  
until 20 years old, then destroy.

9. Document Folder

Consists of: Joint Venture Applications  
Applications to act as Title  
Insurance Agent.

Retention: Retain in the Files and Docket  
Section for five(5) years then  
transfer to the FRC. ~~Retain~~  
~~permanently.~~ Destroy when 20 years  
old.

10. Correspondence Folder

Consists of: Transmittal letters for  
applications and internal  
FHLBB memos pertaining to  
the approval or disapproval  
of an application.

Retention: Retain in the Files and Docket  
Section for five(5) years then  
transfer to the FRC. Destroy  
after ~~twenty-five (25)~~ <sup>fifteen (15)</sup> years  
at the FRC.

Federal Home Loan Bank-Board Records  
of the Office of the Secretary  
(continued)

11. Financial Statement Folder

Consists of: Examination Report  
Statement of Conditions,  
when not sent with an  
application.

Retention: Retain in the Files and  
Docket Section for Five(5)  
years then transfer to the  
FRC. Destroy after ~~twenty~~ fifteen (15)  
~~five-(25)~~ years at the FRC. 