

FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: NC1-195-77-06

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

Description:

This schedule is obsolete. All records in this schedule were administrative records with retention of 2 years and 1 year. The agency dissolved in 1989. All records were disposable by 1992. No records were ever transferred to an FRC. All records are presumed to have been destroyed either at the Federal Home Loan Bank Board, or its successor, the Office of Thrift Supervision.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

TO: **GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (AGENCY OR ESTABLISHMENT)
FEDERAL HOME LOAN BANK BOARD

2. MAJOR SUBDIVISION
OFFICE OF EXAMINATIONS AND SUPERVISION

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER
FRANCIS E. RAUE

5. TEL. EXT.
376-3349

LEAVE BLANK	
JOB NO:	NC 1-195-77-6
DATE RECEIVED	JAN 3 1977
NOTIFICATION TO AGENCY	
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.	
<i>2-4-77</i> Date	<i>James B. Rhoads</i> Archivist of the United States

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 1 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

- A Request for immediate disposal.
- B Request for disposal after a specified period of time or request for permanent retention.

C. DATE <i>12/30/76</i>	D. SIGNATURE OF AGENCY REPRESENTATIVE <i>Alyce U. Harding</i>	E. TITLE Associate Director, OMSA, Management Systems Div, Mgt. Analysis Br.
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7. ITEM NO	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1	CHRONOLOGICAL CORRESPONDENCE FILES Disposition: Cut-off at end of calendar year. Destroy 1 year after cut-off.		
2	ADMINISTRATIVE SUBJECT FILES Disposition: Cut-off at end of calendar year. Destroy 2 years after cut-off.		

115-107 *Sent to agency 2/8/77* *2 items*