

FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: NC1-195-77-11

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

Description:

Item 1 was superseded by NC1-195-77-31 item 3.

Item 2a was superseded by NC1-195-77-29 item 1.

Item 2b was superseded by NC1-195-77-29 item 2.

N1-483-98-001 claimed to supersede all other items this schedule.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

LEAVE BLANK
JOB NO. NC 1-195-77-11
DATE RECEIVED JAN 3 1977
NOTIFICATION TO AGENCY
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.
5-13-77 <i>James B. Rhoads</i> Date Archivist of the United States

TO: **GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (AGENCY OR ESTABLISHMENT)
FEDERAL HOME LOAN BANK BOARD

2. MAJOR SUBDIVISION
OFFICE OF GENERAL COUNSEL (OGC)

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER
JOYCE A. POTTER

5. TEL. EXT.
63554

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 2 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

A Request for immediate disposal.

B Request for disposal after a specified period of time or request for permanent retention.

C. DATE 12/30/76	D. SIGNATURE OF AGENCY REPRESENTATIVE <i>Alyce U. Harding</i>	E. TITLE Associate Director, Management Systems Division, Management Analysis Branch
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7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1	<p>WITHDRAWS ^{SUPERSEDES} ALL ITEMS ON NARS JOB # NC 195-75-9</p> <p>*****</p> <p>CHRONOLOGICAL FILE - GENERAL COUNSEL & DEPUTIES</p> <p>Disposition: Cut off at end of calendar year. Microfilm 4 years after cut off. a. Destroy hard copy after microfilming completed. b. Destroy microfilm 16 years after cut off.</p>		
2	<p>ADMINISTRATIVE SUBJECT FILES (Includes Memoranda, Correspondence and Reports)</p> <p>Disposition: Cut off at end of calendar year. Transfer to FRC 2 years after cut off. Destroy 5 years after cut off.</p> <p>Permanent item: info on volume + arrangement given on a supplemental sheet attached as p. 3 to SF-115.</p>		4 items

115-107

Changes in disposition standards authorized by Alyce U. Harding, FHLEB, 11 May 77.

sent to agency, NCW NARF... 1 NNB - 5/17/77

STANDARD FORM 115
Revised April, 1975
Prescribed by General Services Administration
FPMR (41 CFR) 101-11.4

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
3.	<p>FSLIC CASE FILES (precedent-type Receivership Cases Involving Federal Savings & Loan Insurance Corp.)</p> <p>Disposition: Permanent ^{and transfer to FRC} Cut off when case is closed. Transfer to FRC 2 years after cut off. Offer to NARS 10 years after cut off. ^{Restrict}</p>		
4	<p>GENERAL SUBJECT CORRESPONDENCE FILES - GENERAL COUNSEL (Includes Correspondence between General Counsel, Other Offices and Divisions of FHLBB and Outside Individuals Pertaining to Legal Matters)</p> <p>Disposition: Permanent. Cut off and screen (i.e., weed out) files after each General Counsel's ^{tenure} in office, to eliminate non-permanent ^{record reference} material. ^{sub} Transfer permanent material to FRC after screening is completed. Offer to NARS 10 years after cut off.</p> <p style="text-align: center;">STATEMENT OF MICROFILM PROCEDURE</p> <p>The NON-PERMANENT records described as Item 1 will be converted to microfilm in accordance with 41 Code of Federal Regulations (CFR) 101-11.507.</p>	item #10	

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C. DATE	D. SIGNATURE OF AGENCY REPRESENTATIVE	E. TITLE Associate Director Management Systems Division Management Analysis Branch
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7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.		10. ACTION TAKEN
		Current Volume cu.ft.	Annual Growth cu.ft.	
3.	FSLIC CASE FILES	2.	5	
4.	GENERAL SUBJECT CORRESPONDENCE FILES - GENERAL COUNSEL a. Weeding will reduce this records volume by at least 50 percent.	42.5	3.	Arrangement Alphabetically by subject "a"