

# FEDERAL ENTITY CEASED OPERATIONS

## Schedule Number: NC1-195-77-12

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

### Description:

N1-483-98-001 (Office of Thrift Supervision) claimed to supersede this schedule in full.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

**REQUEST FOR RECORDS DISPOSITION AUTHORITY**  
(See Instructions on reverse)

LEAVE BLANK	
JOB NO.  <b>NC 1-195-77-12</b>	
DATE RECEIVED <b>JAN 3 1977</b>	
NOTIFICATION TO AGENCY	
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.	
<i>2-15-77</i> <i>James P. O'Neil</i> Date Acting Archivist of the United States	

TO: **GENERAL SERVICES ADMINISTRATION,  
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (AGENCY OR ESTABLISHMENT)  
**FEDERAL HOME LOAN BANK BOARD**

2. MAJOR SUBDIVISION  
**OFFICE OF GENERAL COUNSEL (OGC)**

3. MINOR SUBDIVISION  
**GENERAL DIVISION**

4. NAME OF PERSON WITH WHOM TO CONFER  
**Joyce A. Potter**

5. TEL. EXT.  
**63554**

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 2 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

A Request for immediate disposal.

B Request for disposal after a specified period of time or request for permanent retention.

C. DATE <b>12/30/76</b>	D. SIGNATURE OF AGENCY REPRESENTATIVE <i>Alyce U Harding</i>	E. TITLE <b>Associate Director, Management Systems Division Management Analysis Branch</b>
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7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1.	<p style="text-align: center;"><del>WITHDRAWN</del> <b>SUPERSEDES*</b></p> <p>THIS SF 115 <del>WITHDRAWN</del> ALL ITEMS ON NARS JOB# NC195-75-9 *****</p> <p>LEGAL OPINIONS</p> <p>a. Arranged by Act and/or Regulation. Disposition: Cut off at termination of function, and destroy.</p> <p>b. Arranged by Federal Home Loan Bank Districts Disposition: Cut off at termination of function, and destroy.</p> <p>c. Arranged by subject. Disposition: Cut off at termination of function, and destroy.</p> <p>d. Chronological State File Disposition: Cut off annually. Destroy 5 years after cut off.</p>	<p>item #14</p> <p>item #12</p> <p>item #14</p>	

## Request for Records Disposition Authority - Continuation

JOB NO.

PAGE OF  
2

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
2	<p>GENERAL DIVISION LOGS (Includes chronological record of Board Resolutions and applications assignments.)</p> <p>Disposition: Cut off annually. Destroy 1 year after cut off.</p>		
3	<p>GENERAL DIVISION MONTHLY REPORT (Covers the Division's activities; submitted to OGC Front Office.)</p> <p>Disposition: Cut off annually. Destroy 1 year after cut off.</p>		
4	<p>HOLC MORTGAGE RELEASES</p> <p>Disposition: Cut off at end of every calendar year. Destroy 2 years after cut off.</p>	item #11	