

FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: NC1-195-77-18

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

Description:

N1-483-98-001 (Office of Thrift Supervision) claimed to supersede this schedule in full.

Some records were accessioned by NARA under NN3-195-95-001.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

LEAVE BLANK
JOB NO. NC 1-195-77-18
DATE RECEIVED JAN 3 1977
NOTIFICATION TO AGENCY
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.
3-16-77 <i>James B. Plante</i> Date Archivist of the United States

TO: **GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (AGENCY OR ESTABLISHMENT)
Federal Home Loan Bank Board

2. MAJOR SUBDIVISION
Office of General Counsel (OGC)

3. MINOR SUBDIVISION
Legislative Division

4. NAME OF PERSON WITH WHOM TO CONFER
Joyce A. Potter

5. TEL. EXT.
63554

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 1 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

A Request for immediate disposal.

B Request for disposal after a specified period of time or request for permanent retention.

C. DATE	D. SIGNATURE OF AGENCY REPRESENTATIVE	E. TITLE	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
12/30/76	<i>Alyce U. Harding</i>	Assoc. Dir. Mgt. Systems Div., Mgt. Analysis Branch		
7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)			
1.	<p>Supersedes #1 WITHDRAWN THIS SF 115 ALL ITEMS ON NARS JOB# NC 195-75-9 *****</p> <p>Legislative History Files (1932-date) (includes various analyses, position statements, predecessor bills, hearings, etc. on bills enacted that relate to housing, banking and subjects of special interest to this Agency)</p> <p>Disposition: <u>Permanent</u>: Cut off upon termination of function or agency. Offer to National Archives. <i>when no longer needed for administrative purposes.</i></p>		item #16	
2.	<p>Legislative Proposal Files (includes analyses, position papers, hearings etc. on bills pending or not passed of special interest to this Agency)</p> <p>Disposition: Cut off at end of congressional session. Destroy 10 years after cut off.</p>		item #15	

2 items

Sent to ONF & Agency 3/18/77 plus

*Change & wording authorized by Alyce Harding, FHQB, Jan 10/77.
 Change & wording authorized by Robin Hayes, FHQB, Mar. 14/77.*

Permanent items: data on arrangement + volume appear in NCD memo, 3 Feb. '77.