

FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: NC1-195-77-27

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

Description:

This schedule was essentially entirely superseded by N1-195-95-001, despite the fact the newer schedule made no reference to the older one. Some records were accessioned by NARA under 1977 schedule items. For instance, see National Archives Identifier 74616604.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB) was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

LEAVE BLANK	
JOB NO. NC 1-195-77-27	
DATE RECEIVED 04 JAN 1977	
NOTIFICATION TO AGENCY	
In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be stamped "disposal not approved" or "withdrawn" in column 10.	
4-7-77 Date	<i>James E. O'Neill</i> Archivist of the United States

TO: **GENERAL SERVICES ADMINISTRATION,
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (AGENCY OR ESTABLISHMENT)
Federal Home Loan Bank Board

2. MAJOR SUBDIVISION
Office of the Chairman

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER
Linda Holmes

5. TEL. EXT.
376-3135

6. CERTIFICATE OF AGENCY REPRESENTATIVE:

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 3 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified.

A Request for immediate disposal.

B Request for disposal after a specified period of time or request for permanent retention.

C. DATE <u>12/30/76</u>	D. SIGNATURE OF AGENCY REPRESENTATIVE <i>Albert H. Harding</i>	E. TITLE Agency Records Officer
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7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
1	Records of the Office of the Chairman <u>GOVERNMENTAL AGENCIES FILE</u> Correspondence between FHLBB and the White House, Treasury Department, other Government Agencies and material from Coordinating Committee Meetings, composed of representatives from all Federal Banking regulatory agencies. <i>PERMANENT.</i> DISPOSITION: Cut off at end of each calendar year. Destroy 2 years after cut off. OFFER TO NATIONAL ARCHIVES 2 YEARS AFTER CUT OFF.	<i>Ram 3-24-77</i>	
2	<u>FHL BANK FILES</u> Correspondence between the Chairman, The 12 District Banks, and the Office of Federal Home Loan Banks. <i>PERMANENT.</i> DISPOSITION: Cut off at end of each calendar year. Destroy 2 years after cut off. OFFER TO NATIONAL ARCHIVES 2 YEARS AFTER CUT OFF. <i>Permanent items: info on volume, rate of accumulation, + arrangement in NCD memo, 8 Mar. '77.</i>	<i>Ram 3-24-77</i>	

Request for Records Disposition Authority -- Continuation

JOB NO.

PAGE OF

2 of 3

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
✓ 3	<p><u>SAVINGS AND LOAN LEAGUE FILES</u></p> <p>Original correspondence from S&L Leagues who represent private industry and most correspondence concerns either their comments on proposed regulations or requests for Board direction or clarification on various matters.</p> <p>DISPOSITION: Cut off at end of each calendar year. Destroy 2 years after cut off.</p>		
4	<p><u>TRIP FILES</u></p> <p>All documents resulting from Chairman's trips from its inception to completion, including copies of speeches made by the Chairman.</p> <p>DISPOSITION: Cut off at end of each calendar year. Destroy 2 years after cut off.</p>		
5	<p><u>BANK BOARD PROGRESS REPORTS</u></p> <p>Copies of monthly progress reports from each office of the Federal Home Loan Bank Board. <i>THESE REPORTS RELATE TO PRODUCTIVITY AND WORK MEASUREMENT ACTIVITIES WITHIN THE BOARD. 3-21-77</i></p> <p>DISPOSITION: Cut off at end of each calendar year. Destroy 1 year after cut off.</p> <p>ASSISTANT TO THE BOARD FILES</p>		
6	<p><u>SUBJECT FILES</u></p> <p>General correspondence, Congressional material, minutes from meetings, speech materials, etc.</p> <p>DISPOSITION: Cut off at end of calendar year. Destroy 2 years after cut off.</p>		
10	<p><u>CHAIRMAN'S SUBJECT FILE</u></p> <p>Correspondence (internal & external), reports, and other material on various matters of interest to the Chairman. This usually involves work being performed by one of the Board Offices in a specific area the Chairman needs to be familiar with.</p> <p>DISPOSITION: Permanent. Cut off at end of each calendar year. Offer to National Archives 2 years after cut off.</p>		

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. SAMPLE OR JOB NO.	10. ACTION TAKEN
7	<p>FEDERAL SAVINGS AND LOAN ADVISORY COUNCIL</p> <p><u>SUBJECT FILES</u></p> <p>General correspondence, Annual Renewal Justification (Chairman's request that new charter be approved), copy of annual charter issued, annual Comprehensive Review and Report etc.</p> <p>DISPOSITION: Cut off at end of each calendar year. Destroy 3 years after cut off.</p>		
8	<p><u>MEETING FILES</u></p> <p>Arrangements for all meetings, Agenda book, and Minutes book and documentation from meetings of the Federal Home Loan Mortgage Corporation Advisory Council.</p> <p>DISPOSITION: Cut off at end of each calendar year. Destroy 3 years after cut off.</p>		
9	<p><u>RESOLUTION FILES OF FED. SAVINGS & LOAN ADVISORY COUNCIL & THE FED. HOME LOAN MORTGAGE CORP. ADVISORY COUNCIL</u></p> <p>An Agenda book for each meeting, <u>a</u> Minutes book for each meeting, including copies of resolutions and correspondence created by the members, and a transcript of each meeting (kept in accordance with the Federal Advisory Committee Act).</p> <p style="text-align: center;"><i>PERMANENT.</i></p> <p>DISPOSITION: Cut off at end of each calendar year, Transfer to FRC 5 years after cut off. Destroy 8 years after cut off. OFFER TO NATIONAL ARCHIVES 8 YEARS AFTER CUT OFF.</p>	<p><i>Per</i> 3-24-77</p> <p><i>Per</i> 3-24-77</p>	