

REQUEST FOR RECORDS DISPOSITION AUTHORITY <i>(See instructions on reverse)</i>		LEAVE BLANK (NARA use only)	
10 NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NIR) WASHINGTON, DC 20408		JOB NUMBER NI-483-93-19	
1 FROM (Agency or establishment) Office of Thrift Supervision/Department of Treasury		DATE RECEIVED 3-29-93	
2 MAJOR SUBDIVISION Policy		NOTIFICATION TO AGENCY	
3 MINOR SUBDIVISION		In accordance with the provisions of 44 U.S.C. 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10	
4 NAME OF PERSON WITH WHOM TO CONFER Robyn Dennis	5. TELEPHONE (202) 906-5751	DATE 1-10-94	ARCHIVIST OF THE UNITED STATES <i>Cathy Huskamp Peters</i>

6. AGENCY CERTIFICATION
I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached 1 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,

is not required; is attached; or has been requested.

DATE 3/19/93	SIGNATURE OF AGENCY REPRESENTATIVE <i>Colleen Devine</i>	TITLE Director Directives Management Division
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7. ITEM NO.	8. DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9. GRS OR SUPERSEDED JOB CITATION	10. ACTION TAKEN (NARA USE ONLY)
	Qualified Thrift Lender See Attached		

Copies sent to agency, NN, W, NNT, NSX 2/2/94 (A)

OFFICE OF THRIFT SUPERVISION
QUALIFIED THRIFT LENDER DATA

ITEM DESCRIPTION OF ITEM

The Qualified Thrift Lender (QTL) test requires that savings associations maintain a certain percentage of their assets in domestic residential housing. Although the percentage and qualifying assets have been changed by Congress periodically, the percentage has remained between 60 and 70 percent.

The QTL system was designed for savings associations to report their compliance with QTL requirements if the institutions failed a proxy test run off Thrift Financial Report (TFR) data. [The Office of Thrift Supervision (OTS) is the successor to the Federal Home Loan Bank Board (FHLBB). All savings institutions regulated by the FHLBB/OTS are required to submit financial information on a periodic basis. The QTL proxy test approximated a savings association's compliance with the QTL test by comparing asset categories as reported on the Thrift Financial Report to QTL requirements. Only savings associations that failed the proxy test were required to fill out the more detailed QTL report to determine compliance.]

Proxy tests were run on a quarterly basis beginning in 1988. The system was changed in 1991 in order to reflect the new QTL standards mandated by legislation (FIRREA) in August 1989. In addition, the Federal Deposit Insurance Corporation Improvement Act of 1991 (FDICIA) mandated changes to the method of QTL compliance calculation that have rendered the system's QTL compliance calculations obsolete. The method of calculating QTL compliance has not been updated on the QTL system to match the methods of calculation under the new QTL regulation. Rather, QTL compliance tests have become part of the TFR process. In sum, the QTL system is no longer useful to the OTS and is not used.

Further, the QTL system has no historical value for the 1988 through 1990 time period given: 1) the testing process and system were just becoming operational; and 2) test results may reflect unedited data.

1. QUALIFIED THRIFT LENDER (QTL) TEST SYSTEM DATA
 1989 to 1990

DISPOSITION: Destroy immediately.
Privacy Act Considerations: No.
Sensitive Information: Yes.