

| | | | |
|--|--|---|---|
| REQUEST FOR RECORDS DISPOSITION AUTHORITY <i>(See Instructions on reverse)</i> | | LEAVE BLANK | |
| TO: GENERAL SERVICES ADMINISTRATION NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408 | | JOB NO. N1-15-87-1 | DATE RECEIVED 11/10/86 |
| 1. FROM (Agency or establishment) Veterans Administration | | NOTIFICATION TO AGENCY | |
| 2. MAJOR SUBDIVISION Department of Veterans Benefits | | In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10. If no records are proposed for disposal, the signature of the Archivist is not required. | |
| 3. MINOR SUBDIVISION Field Stations | | | |
| 4. NAME OF PERSON WITH WHOM TO CONFER Mrs. Marjorie M. Leandri | 5. TELEPHONE EXT. 233-3632 | DATE 2-18-87 | ARCHIVIST OF THE UNITED STATES <i>Francis A. Burke</i> |
| 6. CERTIFICATE OF AGENCY REPRESENTATIVE | | | |

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 1 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached.

A. GAO concurrence: is attached; or is unnecessary.

| | | |
|---------|--|---|
| B. DATE | C. SIGNATURE OF AGENCY REPRESENTATIVE <i>Lynn H. Covington</i> LYNN H. COVINGTON | D. TITLE Director, Paperwork Management and Regulations Service |
|---------|--|---|

| 7. ITEM NO. | 8. DESCRIPTION OF ITEM <i>(With Inclusive Dates or Retention Periods)</i> | 9. GRS OR SUPERSEDED JOB CITATION | 10. ACTION TAKEN <i>(NARS USE ONLY)</i> |
|-------------|--|-----------------------------------|--|
| | Mortgage Loan Information Card, VA Form 26-8982 <u>Disposition:</u> Maintain by calendar year. Destroy completed cards when 30 years old. | | |

DEPARTMENT OF VETERANS BENEFITS
PROPOSED DISPOSITION OF RECORDS

Action Control No. 86-17

A. TITLE OF RECORD

Mortgage Loan Information Card, VA Form 26-8982

B. RECOMMENDED DISPOSITION

Maintain by calendar year. Destroy completed cards when 30 years old.

APPROVED:

Robert A. Jones 9/12/86
DVB Records Officer Date

C. CONCURRENCES

Concur in disposition recommended in paragraph B.

Do not concur for reasons stated in paragraph D.

Roy Bailey 9-12-86
203C Date
Robert M. Colette 9/29/86
26 RHB Date

02 Date

D. REASON(S) FOR NONCONCURRENCE

E. ANALYSIS OF RECORD

Under Public Laws 97-365, Debt Collection Act of 1982, and 98-369, Deficit Reduction Act of 1984, the VA is authorized to collect social security/tax identification numbers. VA Form 26-8982, Mortgage Loan Information Card, was developed to collect this information from all portfolio loan borrowers. The information will be used to report account data to credit reporting agencies as directed by OMB Circular A-129, Managing Federal Credit Programs and to report interest collected on home loans to the Internal Revenue Service as directed by 26 CFR 1.6050. A portfolio loan is serviced by the VA.

DEPARTMENT OF VETERANS BENEFITS
PROPOSED DISPOSITION OF RECORDS

Action Control No. 86-17

A. TITLE OF RECORD

Mortgage Loan Information Card, VA Form 26-8982

B. RECOMMENDED DISPOSITION

Maintain by calendar year. Destroy completed cards when 30 years old.

APPROVED:

Robert A. Jones 9/12/86
DVB Records Officer Date

C. CONCURRENCES

Concur in disposition recommended in paragraph B.

Do not concur for reasons stated in paragraph D.

Ray Bailey 9-12-86
203C Date

26 Date
Slawus OCT 1 1986
02 Date

D. REASON(S) FOR NONCONCURRENCE

E. ANALYSIS OF RECORD

Under Public Laws 97-365, Debt Collection Act of 1982, and 98-369, Deficit Reduction Act of 1984, the VA is authorized to collect social security/tax identification numbers. VA Form 26-8982, Mortgage Loan Information Card, was developed to collect this information from all portfolio loan borrowers. The information will be used to report account data to credit reporting agencies as directed by OMB Circular A-129, Managing Federal Credit Programs and to report interest collected on home loans to the Internal Revenue Service as directed by 26 CFR 1.6050. A portfolio loan is serviced by the VA.

Beginning in June 1986 and continuing annually thereafter, the Austin DPC will mail VA Form 26-8982 to all portfolio loan borrowers. Borrowers have 30 days in which to complete and return the information card to the DPC. The card requests name corrections, social security or tax ID number and signature of the principal borrower. This information is automated and the cards returned to the regional offices. The completed cards are to be retained by the regional offices in yearly batches for 30 years, which is the average life of a loan folder.

F. SOURCES OF INFORMATION

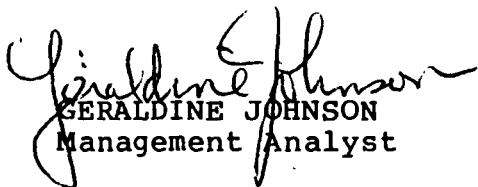
Request for Records Appraisal dated December 12, 1985

DVB Circular 26-86-22

General Counsel memorandum dated August 26, 1986

G. CONCLUSIONS

The retention period recommended is sufficient to satisfy any issues of legality which may arise during the life of the loan.


GERALDINE JOHNSON
Management Analyst