REQUEST FOR RECORDS DISPOSITION AUTHORITY

To: NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NAR)
WASHINGTON, DC 20408

DATE RECEIVED
01/11/02

NOTIFICATION TO AGENCY

1. FROM (Agency or establishment)
Board of Governors of the Federal Reserve System

2. MAJOR SUBDIVISION
Supervision and Regulation Function

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER
Jeanne Young

5. TELEPHONE
202-452-2033

In accordance with the provisions of 44 U.S.C. 3303a, the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10.

6. AGENCY CERTIFICATION
I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO manual for Guidance of Federal Agencies,

X is not required; ☐ is attached; or ☐ has been requested.

DATE
1/4/02

SIGNATURE OF AGENCY REPRESENTATIVE
Secretary of the Board

TITLE

7. Item No.

8. DESCRIPTION OF ITEM AND PROPOSED DISPOSITION

The Board requests an increase in the retention period for withdrawn applications. The records were approved for temporary retention, with immediate destruction or return to applicant upon withdrawal, in N1-82-00-02, item 3. We have reassessed our business needs and determined that all applications case files should have the same retention period. The appropriate retention and disposition instructions are as follows:

1. Applications CasesWithdrawn

Disposition: Temporary
a. Electronic Files: Retain 15 years after withdrawal of application, then destroy.
b. Paper Files:
(1) If copied to electronic images, destroy upon verification of the electronic image.
(2) If not copied to another medium, retain 15 years after withdrawal of application, then destroy.