

<b>REQUEST FOR RECORDS DISPOSITION AUTHORITY</b>		LEAVE BLANK (NARA use only)	
To NATIONAL ARCHIVES & RECORDS ADMINISTRATION 8601 ADELPHI ROAD, COLLEGE PARK, MD 20740-6001		JOB NUMBER <i>NI-082-09-1</i>	
1 FROM (Agency or establishment) Federal Open Market Committee (FOMC)		Date Received <i>12/16/08</i>	
2 MAJOR SUB DIVISION FOMC Secretariat		NOTIFICATION TO AGENCY	
3 MINOR SUBDIVISION		In accordance with the provisions of 44 U.S.C. 3303a, the disposition request, including amendments is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10	
4 NAME OF PERSON WITH WHOM TO CONFER Kimberley Braun	5 TELEPHONE (202) 736-5541	DATE <i>6/4/09</i>	ARCHIVIST OF THE UNITED STATES <i>Adrienne Thomas</i>
<p>6 AGENCY CERTIFICATION</p> <p>I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>2</u> page(s) are not needed now for the business of this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,</p> <p><input checked="" type="checkbox"/> is not required      <input type="checkbox"/> is attached, or      <input type="checkbox"/> has been requested</p>			
DATE <i>March 9, 2009</i>	SIGNATURE OF AGENCY REPRESENTATIVE <i>B. F. Madigan</i>	TITLE Secretary of the FOMC	
7 ITEM NO	8 DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARA USE ONLY)
	See attached sheets <i>Media - Neutral Schedule</i>		

## **Economic Projections**

Records related to the production of economic projections by FOMC participants (members of the Board of Governors and presidents of Federal Reserve Banks). Records from May 2007 onward cover two phases: 1) "trial run," when the FOMC experiments with economic projection processes, and 2) "implementation," when the FOMC formally adopts and uses economic projection processes.

### **1. Ad-hoc trial-run documents.**

- (a) Individual economic projections submitted by the individual FOMC participants and provided only to the FOMC Secretariat.

**Disposition: Temporary.**

Retain 6 months, then destroy when no longer needed for reference or administrative purposes.

- (b) Compilation and summary of individual economic projections prepared and circulated by the FOMC Secretariat to the FOMC participants (without participants' names).

**Disposition: Temporary.**

Retain 6 months, then destroy when no longer needed for reference or administrative purposes.

- (c) Key listing participant names and corresponding participant codes used to create Item 1(b).

**Disposition: Temporary.**

Retain 6 months, then destroy when no longer needed for reference or administrative purposes.

- (d) Summaries of economic projections prepared by the FOMC Secretariat for simulated public release and which are not published

**Disposition: Temporary**

Retain 6 months, then destroy when no longer needed for reference or administrative purposes.

2. **Implementation documents.**

- (a) Individual economic projections submitted by the individual FOMC participants and provided only to the FOMC Secretariat.

**Disposition: Permanent.**

Cut off at end of calendar year. Transfer to NARA in 1-year blocks when the most recent record is 10 years old

- (b) Compilation and summary of individual economic projections prepared and circulated by the FOMC Secretariat to the FOMC participants (without participants' names).

**Disposition: Permanent.**

Cut off at year end. Transfer to NARA in 1-year blocks when the most recent record is 5 years old.

- (c) Key listing participant names and corresponding participant codes used to create Item 2(b)

**Disposition: Permanent.**

Cut off at end of calendar year. Transfer to NARA in 1-year blocks when the most recent record is 10 years old

- (d) Summary of Economic Projections. Released as an addendum to the FOMC Meeting Minutes.

**Disposition: Permanent.**

Cut off at year end. Transfer to NARA in 1-year blocks the following year