

REQUEST FOR RECORDS DISPOSITION AUTHORITY

(See Instructions on reverse)

LEAVE BLANK

JOB NO.

N1-103-86-2

DATE RECEIVED

8-28-86

TO: **GENERAL SERVICES ADMINISTRATION
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (Agency or establishment)

Farm Credit Administration

2. MAJOR SUBDIVISION

3. MINOR SUBDIVISION

NOTIFICATION TO AGENCY

In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10. If no records are proposed for disposal, the signature of the Archivist is not required.

4. NAME OF PERSON WITH WHOM TO CONFER

Cheryl Thomas

5. TELEPHONE EXT.

883-4119

DATE

3-3-87

ARCHIVIST OF THE UNITED STATES

Frank J. Bunk

6. CERTIFICATE OF AGENCY REPRESENTATIVE

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of _____ page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached.

A. GAO concurrence: is attached; or is unnecessary.

B. DATE	C. SIGNATURE OF AGENCY REPRESENTATIVE	D. TITLE
8/25/86	<i>Cheryl Thomas</i>	for Paul C. Redmer, Chief Records and Projects Division

7. ITEM NO.	8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9. GRS OR SUPERSEDED JOB CITATION	10. ACTION TAKEN (NARS USE ONLY)
	See attached sheets	N1-103-77-1 item 47.	

7 items

SECURITIES SECTION FILES

Background

The Bureau of Public Debt in the Department of Treasury originally performed the cash accounting and securities accounting functions for the Farm Credit securities. However, beginning in October, 1974, these functions were gradually transferred to the Farm Credit Administration (FCA). The cash accounting function was transferred in October, 1974, and the securities accounting function in May, 1978. The Securities Section of FCA performed these functions.

In March 1985, the following functions were transferred from FCA to the Funding Corporation of the Farm Credit System: (1) securities accounting and cash accounting for all securities issued since May 1, 1978; (2) safekeeping functions; and (3) bond sales functions for new issues by the System. The Securities Section of FCA, however, continued to service bonds issued prior to May 1, 1978.

The Farm Credit Amendments Act of 1985 repealed the authority of FCA to perform services for the Farm Credit banks. As a result of this legislation, the Securities Section of FCA was abolished and all its functions transferred to the Farm Credit System.

The Securities Section held approximately 450 cubic feet of records at the time it was abolished. A small number of records in this series will continue to be sent to FCA by Treasury for an indefinite period of time (estimated for two years). The series will not expand after these records are received.

This schedule will supercede item 47 of the FCA Comprehensive Records Schedule (NC1-103-77-1). The retention periods assigned in this schedule are longer than in the Comprehensive Schedule because at the time the Schedule was written in 1976 the records were basically informational items sent to FCA by Treasury. As discussed above, securities-related functions previously performed by Treasury were transferred to FCA in 1978, and the FCA records acquired more administrative and legal value as a result.

Description of Records Held by the FCA Securities Section

1. Securities Files

Files related to the cash accounting and securities accounting functions performed by FCA. Includes logs of daily balance to cash accounts, wires and supporting documents for redemptions charged to principle and interest accounts, printing orders for securities, adjustment letters and wires to or from Federal Reserve Banks concerning discrepancies in coupon shipments or charges to accounts, computer reports and worksheets relating to reconciliation of cash accounts (principle and interest redemptions), and cancelled bonds, discount notes, and coupons.

WASHINGTON NATIONAL

Transfer to ~~Federal~~ Records Center. Destroy ~~(by scheduling)~~ 20 years after

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maturity date of the last security issued. This equates to the following dates:

- a. Files related to discount notes -- Destroy in 2004.
- b. Files related to Banks of Cooperatives securities -- Destroy in 2006.
- c. Files related to Federal Intermediate Credit Bank securities -- Destroy in 2007.
- d. Files related to Federal Land Bank securities -- Destroy in 2017.
- e. Files related to System-wide bonds -- Destroy in 2027.
- f. Files related to more than one of the above types of securities -- Destroy 20 years after maturity date of the ~~last security~~ to which the file applies. ^{LATEST} ~~SECURITIES~~

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2. Ledger Accounting System Files for Securities Issued

Includes advices, vouchers, and computer-generated reports associated with posting to ledger accounts for securities (cash accounts, assets and liability accounts, principle and interest accounts, etc.)

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Transfer to ~~Federal~~ Records Center. Destroy ~~(by shredding)~~ in 1991 (i.e., 5 years after securities function was transferred to the Funding Corporation.)