

REQUEST FOR RECORDS DISPOSITION AUTHORITY

(See Instructions on reverse)

LEAVE BLANK

JOB NO.

N1-103-90-2

DATE RECEIVED

6-25-90

NOTIFICATION TO AGENCY

In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10. If no records are proposed for disposal, the signature of the Archivist is not required.

TO: **GENERAL SERVICES ADMINISTRATION
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408**

1. FROM (Agency or establishment)

Farm Credit Administration

2. MAJOR SUBDIVISION

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER

Cheryl Thomas

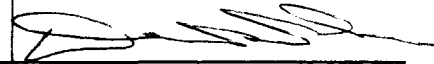
5. TELEPHONE EXT.

883-4119

DATE

7/5/90

ARCHIVIST OF THE UNITED STATES



6. CERTIFICATE OF AGENCY REPRESENTATIVE

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records; that the records proposed for disposal in this Request of 2 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached.

A. GAO concurrence: is attached; or is unnecessary.

B. DATE

6/20/90

C. SIGNATURE OF AGENCY REPRESENTATIVE



D. TITLE

Records Officer

7. ITEM NO.

8. DESCRIPTION OF ITEM
(With Inclusive Dates or Retention Periods)

9. GRS OR SUPERSEDED JOB CITATION

10. ACTION TAKEN
(NARS USE ONLY)

Liquidation Files of Closed Financial Institutions.

(See attached sheet.)

N1-103-88-3,
items
1 and 2

Copies sent to agency, ncf 7/6/90

LIQUIDATION FILES OF CLOSED FINANCIAL INSTITUTIONS

1. Significant Records Documentating the Closing and Liquidation of the Institution

These records will normally be held by the FCA organization overseeing the liquidation. They include but are not limited to the following types of records:

- a. Records documenting the closing of the institution and the appointment of the receiver that are not duplicated in the files of the FCA Board
- b. Records concerning the selection and monitoring of the receiver including agreements between FCA and the receiver, plans of liquidation, correspondence between FCA and the receiver, etc.
- c. Reports of the receiver to FCA made in accordance with the provisions of FCA Regulations or the FCA receivership manual
- d. The general ledger of the institution at the closing date

PERMANENT. Transfer to the Federal Records Center when no longer needed for the completion of liquidation. Transfer to the National Archives 30 years after the closing of the institution. The records are exempt from disclosure under the Freedom of Information Act (FOIA), exemption 8.

2. Records that Must Be Retained after the Termination of the Receivership for Legal or Administrative Purposes

Includes records such as the following:

- a. Loan files FCA may need to access after the close of the receivership. Includes files for loans requiring major compromise efforts by the receiver, involving large losses, requiring FCA approval, etc.
- b. Routine administrative records (including accounting files, personnel records, and payroll records) created during the receivership
- c. Meeting minutes of the institution's former board, loan committee, or executive committee that provide significant information useful to the receiver or FCA
- d. Administrative files, accounting files, personnel records, and payroll records created by the institution prior to closing that must be retained by FCA for legal or administrative purposes (including retention to meet record-keeping requirements of Federal, state, or local authorities)

Transfer to the Federal Records Center when no longer needed for completion of liquidation. Destroy 20 years after the closing of the institution. These records are exempt from the Freedom of Information Act (FOIA) under exemption 8. Access to the records shall require the consent of FCA.