

REQUEST FOR RECORDS DISPOSITION AUTHORITY <i>(See instructions on separate page)</i>		LEAVE BLANK (NARA use only)	
TO: NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NIR) WASHINGTON, DC 20408		JOB NUMBER <i>71-220-02-12</i>	
1. FROM (Agency or establishment) Department of the Treasury		DATE RECEIVED <i>3-8-2002</i>	
2. MAJOR SUBDIVISION International Financial Institutions Advisory Commission		NOTIFICATION TO AGENCY In accordance with the provisions of 44 U.S.C. 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10.	
3. MINOR SUBDIVISION			
4. NAME OF PERSON WITH WHOM TO CONFER William McFadden	5. TELEPHONE (202) 622-0343	DATE <i>6-25-02</i>	ARCHIVIST OF THE UNITED STATES <i>John W. Carl</i>
6. AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached _____ page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,			
<input checked="" type="checkbox"/> is not required; <input type="checkbox"/> is attached; or <input type="checkbox"/> has been requested.			
DATE <i>1/15/02</i>	SIGNATURE OF AGENCY REPRESENTATIVE <i>W. McFadden</i>		TITLE <i>As Policy Advisor</i> Chief, Records Mgt and Resources Branch

7. ITEM NO.	8. DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9. GRS OR SUPERSEDED JOB CITATION	10. ACTION TAKEN (NARA USE ONLY)
	See attached list.		
<i>cc Agency, NR, NWMD, NWMLA</i>			

International Financial Institutions Advisory Commission

In October of 1998, Congress passed the Foreign Operations, Export Financing and Related Programs Act, which authorized the U.S. to participate in an increase of the International Monetary Fund (IMF) quota. Section 603 of the Act required the Secretary of the Treasury to establish the International Financial Institution Advisory Commission. Eleven persons were appointed by specific members of Congress to serve on the Commission. There were six Republicans and five Democrats, all but one of whom, were private citizens, appointed to serve as Commission members. Section 603 provided that the Commission would advise and report to Congress on the future role and responsibilities of the international financial institutions (understood as meaning those institutions specified in section 1701 (c) (2) of the International Institutions Act), the World Trade Organization, and the Bank for International Settlements. The Act also called upon the Secretary of the Treasury to respond in writing to the Commission's report to Congress.

The Commission sought outside experts to provide written reports on selected subjects, such as exchange rate policy and debt forgiveness, and subsequently held public meetings on those topics. The authors of these written reports, and sometimes other experts, were invited to appear as a witness on the subjects of discussion. The Commission held a total of 13 meetings between September 1999 and February 2000. It sent its report to Congress in March 2000. Treasury's response was sent in June 2000.

1. General Office Files

Records maintained in central files separated into subcategories, including:

- ~~Administrative Files~~

~~Files maintained for Commission-related matters, such as a copy of relevant legislation, personnel records of persons hired to support the Commission, travel and reimbursement records, budget, and contract records relating to experts' reports. These records document the operation of the Advisory Commission.~~

GRS items

- Correspondence

Record copy of incoming and outgoing letters and attachments, and memorandum related to the Commission's activities.

Disposition: Permanent. Transfer to the National Archives upon termination of the Advisory Committee.

2. Hearing Records and Supporting Materials

Records maintained in central files separated into subcategories, including:

- Transcripts of the Meetings

- Copy of Expert Papers

- Other Miscellaneous Reports and Records

Disposition: Permanent. Transfer to the National Archives upon termination of the Advisory Commission.

3. Report to Congress and Related Materials

Records maintained in central files separated into subcategories, including:

- Copy of the Commission's Report to Congress
- Copy of Treasury's Response

Disposition: Permanent. Transfer to the National Archives upon termination of the Advisory Commission.

4. Electronic Mail and Word Processing System Copies

Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule. Also includes electronic copies of records created on electronic mail and word processing systems that are maintained for updating, revision, or dissemination.

- a. Copies that have no further administrative value after the recordkeeping copy is made. Includes copies maintained by individuals in personal files, personal electronic mail directories, or other personal directories on hard disk or network drives, and copies on shared network drives that are used only to produce the recordkeeping copy.

Disposition: Temporary. Destroy/delete within 180 days after the recordkeeping copy has been produced.

- b. Copies used for dissemination, revision, or updating that are maintained in addition to the recordkeeping copy.

Disposition: Temporary. Destroy/delete when dissemination, revision, or updating is completed.