FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: N1-220-91-007

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to state or local government or private control.

Description:

The Farm Credit System Assistance Board was established as an independent Federal agency by Title VI of the Agricultural Credit Act of 1987 (101 Stat. 1568), approved January 6, 1988. The Farm Credit System Assistance Board terminated on December 31, 1992.

Date Reported: 06/22/2020
REQUEST FOR RECORDS DISPOSITION AUTHORITY

SEE INSTRUCTIONS ON REVERSE

TO
GENERAL SERVICES ADMINISTRATION
NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408

FROM (Agency or establishment)
Farm Credit System Assistance Board

NOTIFICATION TO AGENCY
In accordance with the provisions of 44 USC 3303a,
the disposal request, including amendments, is approved
except for items that may be marked "disposition not
approved" or "withdrawn" in column 10. If no records
are proposed for disposal, the signature of the Archivist
is not required.

MAJOR SUBDIVISION

MINOR SUBDIVISION

NAME OF PERSON WITH WHOM TO CONFER
James Olms

TELEPHONE EXT
202-737-9255

DATE
8/29/91

DIRECTOR OF ADMINISTRATION

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency’s records, that the records proposed for disposal in this Request of page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached.

A. GAO concurrence

B. DATE
8/29/91

C. SIGNATURE OF AGENCY REPRESENTATIVE

D. TITLE

DIRECTOR OF ADMINISTRATION

ITEM NO

DESCRIPTION OF ITEM
(With Inclusive Dates or Retention Periods)

See attached sheets.

COPY SENT TO AGENCY, NN-UNNOTICE, NIA 4/21/92

LEAVE BLANK

JOB NO
N1-220-91-7

DATE RECEIVED
8/29/91

ARCHIVIST OF THE UNITED STATES

RECIPROCAL RECORDS DISPOSITION AGREEMENT

NSN 7540-00-634-4084

STANDARD FORM 115 (REV.8-83)

PRESCRIBED BY GSA

36 CFR 1228.62
1. Board Files.

Meeting minutes, resolutions passed by the Board, agendas, exhibits and other materials associated with meetings of the Board of Directors and the National Special Assets Council.

Arrangement: Chronological.

Volume: Approximately four feet total.

Permanent. Transfer to National Archives at termination of Board.

2. Chronological Files.

Copies of outgoing memoranda and correspondence written by the CEO.

Temporary. Destroy at termination of Board.

3. CEO's Correspondence.

Correspondence from banks, individuals and other federal agencies, including the Farm Credit Administration, the Treasury Department, the Farmers Home Administration and others, with copies of responses. Records relate primarily to routine questions about the activities of the Board.

Temporary. Destroy at termination of Board.

4. Bank Files.

Correspondence, memoranda, financial management plans, "portfolios" relating to troubled financial institutions requesting assistance from the Board.


5. Case Files.

Correspondence, management plans and copies of decisions made by the Board with respect to individual financial institutions being assisted.


6. Compliance Files.

Reports sent by the financial institutions being assisted and monitored by the Board pertaining to the implementation of the Board's management plans.

7. Compliance Reports

Reports from the staff of the Farm Credit System Assistance Board to the Board of Directors concerning the actions of financial institutions being monitored.


8. Litigation Files

Case files relating to proceedings and pleadings against the Farm Credit System Assistance Board. Includes correspondence, memoranda, background papers and supporting documentation.


9. Litigation Reports

Reports used to monitor the progress of legal proceedings against the Board.


10. Legal Opinions Files

Guidance produced by the Board's counsel in response to questions from boards of directors and management. Includes requests for opinions, background materials, copies of opinions and related documents.


11. Testimony and Speeches

Copies of CEO's testimony before Congress and speeches made before a variety of groups.

Temporary. Destroy at termination of Board.

12. Annual Reports

Annual reports to Congress on the activities of the Farm Credit System Assistance Board, with background papers.

a. Record Set of Annual Reports
Arrangement: Chronological.

Volume: Approximately six inches total.

Permanent. Transfer to National Archives at termination of Board.

b. All Other Records

Temporary. Destroy at termination of Board. Earlier disposal is authorized if records are no longer needed.


Records of the Farm Credit System Assistance Board’s immediate predecessor that the Board did not incorporate into its own files. Includes correspondence, reports, credit reviews, work papers, stock purchase agreements, financial agreements, technical information, files of individual officials and copies of Board meeting minutes.

Temporary. Destroy at termination of Board. Earlier disposal is authorized if records are no longer needed.