Schedule Number: N1-220-93-016

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to state or local government or private control.

Description:

The National Commission on Financial Institution Reform, Recovery, and Enforcement was established by the Crime Control Act of 1990 (104 Stat. 4789), approved November 29, 1990. It was an independent advisory commission and terminated in 1993.


Date Reported: 06/22/2020
REQUEST FOR RECORDS DISPOSITION AUTHORITY
(See Instructions on reverse)

TO NATIONAL ARCHIVES and RECORDS ADMINISTRATION (NIR)
WASHINGTON, DC 20408

FROM (Agency or establishment)
National Commission on
Financial Institutions Reform, Recovery & Enforcement

MAJOR SUBDIVISION

MINOR SUBDIVISION

NAME OF PERSON WITH WHOM TO CONFER

TELEPHONE
(202) 632-1556

DATE RECEIVED
8-31-93

NOTIFICATION TO AGENCY

In accordance with the provisions of 44 USC 3303a the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10.

DATE

ARCHivist of the United States

1-10-94

6 AGENCY CERTIFICATION

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached _2_ page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,

is not required; is attached; or has been requested

DATE
8/31/93

SIGNATURE OF AGENCY REPRESENTATIVE

TITLE

7 ITEM NO

8 DESCRIPTION OF ITEM AND PROPOSED DISPOSITION

Records descriptions and requested disposition instructions are contained in the attached list.

9 GRS OR SUPERSEDED JOB CITATION

10 ACTION TAKEN (NARA USE ONLY)

115-109

NSN 7540-00-634-4064
PREVIOUS EDITION NOT USABLE

STANDARD FORM 115 (REV 3-91)
Prescribed by NARA
36 CFR 1228
NATIONAL COMMISSION ON FINANCIAL INSTITUTIONS REFORM, RECOVERY AND ENFORCEMENT

Attachment to Form 115-109

The National Commission on Financial Institution Reform, Recovery and Enforcement was established by Subtitle F of Title XXV of the Comprehensive Crime Control Act of 1990, Public Law 101-647/ The Commission was instructed to examine the causes of the problems in the savings and loan (S&L) industry that led to enactment of the Financial Institutions Reform, Recovery and Enforcement Act of 1989. Specifically, the Commission was instructed to consider the role of:

-- Federal and state regulation of S&Ls, including capital and accounting standards.

-- Supervision of S&Ls by, or under the authority of, the federal and state governments, including allocation of supervisory resources.

-- Federal and state statutes concerning S&Ls, including asset powers.

-- Macroeconomic and regional factors.

-- Unprecedented fraud and abuse by persons in, or connected with, S&Ls.

-- Deposit insurance, including changes in the amount insured.

The Commission was also instructed to recommend legislative, regulatory, supervisory and other changes to:

-- Enhance the safety and soundness of depository institutions, the federal deposit insurance funds, and other federal insurance programs.

-- Facilitate civil and criminal enforcement actions concerning financial institutions.

-- Prevent recurrence of the problems that emerged in the S&L industry.

-- Recommend other forms that the Commission deems appropriate.

Members of the Commission were appointed by the President, the Speaker of the House of Representatives, and the President Pro Tempore of the United States Senate.
<table>
<thead>
<tr>
<th>ITEM NO.</th>
<th>DESCRIPTION OF ITEM</th>
<th>AUTHORIZED DISPOSITION</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.</td>
<td>Executive Correspondence Files. Chronological reading files of correspondence to and from Commissioners and senior staff, 1990-1993, arranged by date.</td>
<td>PERMANENT. Transfer immediately to the Washington National Records Center. Transfer to the National Archives in February 1995.</td>
</tr>
</tbody>
</table>

Initial: SyElter 12/8/93