REQUEST FOR RECORDS DISPOSITION AUTHORITY

TO: NATIONAL ARCHIVES & RECORDS ADMINISTRATION  
8601 ADELPHI ROAD COLLEGE PARK, MD 20740-6001

1. FROM (Agency or establishment)  
National Credit Union Administration

2. MAJOR SUBDIVISION  
Office of Corporate Credit Unions

3. MINOR SUBDIVISION

4. NAME OF PERSON WITH WHOM TO CONFER  
Sharon B. Welsh

5. TELEPHONE NUMBER  
703-518-6426

6. AGENCY CERTIFICATION
I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached page(s) are not needed now for the business for this agency or will not be needed after the retention periods specified; and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,

☐ is not required  ☐ is attached; or  ☐ has been requested.

7. ITEM NO.  
SEE ATTACHED SHEETS

8. DESCRIPTION OF ITEM AND PROPOSED DISPOSITION

9. GRS OR SUPERSEDED JOB CITATION

10. ACTION TAKEN

Date received 7/26/01

ARCHIVIST OF THE UNITED STATES

Sharon B. Welsh

 Records Officer

PREVIOUS EDITION NOT USABLE

STANDARD FORM 115 (REV. 3-91)
Prescribed by NARA 36 CFR 1228
Series 1. Corporate Credit Union Correspondence Files.

General correspondence relating to the administration and operations of the NCUA Corporate Credit Union System.

a. Record copy.

TEMPORARY. Cutoff annually. Retire to off-site storage after 3 years. Destroy when 4 years old.

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.

Series 2. Examination Reports and Work Papers.

Annual examinations of Corporate Credit Union System member institutions and the U.S. Central Credit Union are documented in Examination Reports provided to the Institution’s Board of Directors. These reports include assessments of the financial status of the institution; the effectiveness of the institution’s management; asset quality; earnings/liquidity; and other relevant areas.

a. Record copy of Examination Report.

TEMPORARY. Destroy when 4 years, 6 months old (3rd examination cycle).

Supersedes NC1-413-76-1, item 55

b. Examination Work Papers.

Extensive work papers are created by NCUA examiners in the course of developing the Examination Report. The work papers provide a systematic record of work performed during the examination; a record of information obtained and developed to support findings, conclusions, and recommendations; and the basic material used to prepare the Examination Report. Working papers include examination plans, analysis, memoranda, letters of confirmation and representation, abstracts of institution documents, pro formas, and schedules or commentaries prepared or obtained by NCUA examiners.

TEMPORARY. Destroy when 4 years, 6 months old (3rd examination cycle).

c. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.
Series 3. Audit Reports

Reports of audits conducted of Corporate Credit Union System members and the U.S. Central Credit Union by certified public accounting firms.

a. Record copy.

TEMPORARY. Destroy when 3 years old or no longer needed for agency business, whichever occurs later.

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.

Series 4. Credit Union History Files

Arrangement: Alphabetical by Institution, chronological thereunder
Annual Volume: 2.0 cubic feet

Files documenting the history of Corporate Credit Union member institutions. Includes charter and amendments thereto, by-laws and amendments thereto, applications for Federal Share Insurance and pertinent supporting documents, including NCUA Form 9601, Application and Agreements for Insurance of Accounts, certification and special agreements, merger and conversion documents, joint operation approvals, accounting service center approval, charter investigation reports, suspensions, cease and desist orders, documentation relating to any other administrative actions, orders, or special agreements, orders to establish special reserves, security devices and procedures, reports of examinations performed by state supervisory authorities and/or CPA’s in lieu of State examinations, correspondence, memoranda, various reports and work papers. Also includes examiner’s report used for credit union requesting chartering or insurance approval as well as liquidation and cancelled charter files.

a. Record copy.

PERMANENT. Transfer to the National Archives 5 years after dissolution of the member institution or its successor.

Supersedes NC1-413-76-1, items 53 and 54

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.
Series 5. Part 704 Files

NCUA implemented a revised regulation (12 CFR 704) in 1998 allowing credit unions to have expanded authorities. Files contain documentation relating to requests by corporate credit unions to receive the additional authorities. Includes proposals for investments, analysis of staff, position descriptions, financial records, infrastructure and equipment information, and work paper

a. Records copy.

TEMPORARY. Cut off annually. Retire to off-site storage 3 years after cut off. Destroy when 7 years old.

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.

Series 6. Reading Files

Copies of outgoing correspondence that pertains to various aspects of the Corporate Credit Union business and maintained solely for reference purposes.

a. Record copy.

TEMPORARY. Cut off annually. Destroy when 2 years old.

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.

Series 7. Century Date Conversion (Y2K) Files

Records related to the initiative undertaken by NCUA to ensure that automated systems in Corporate Credit Union System member institutions will continue to function reliably when the date changed to the year 2000. The records consist of implementation and testing plans, strategies, test results, risk assessments, meeting minutes, correspondence, reports, memoranda, et cetera.

a. Record copy.

TEMPORARY. Cut off files at the end of the year 2000. Destroy 10 years after cut off.

b. Electronic copies of records that are created on electronic mail and word processing systems and
used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.

Series 8. Focus Training Materials and Course Manuals
Arrangement: Chronologically
Annual Volume: 1.0 cubic feet

Training materials relating specifically to the Corporate Credit Union System policies, programs, or activities. Consists of training manuals, syllabuses, or other aids developed by NCUA for examiner training courses and conferences.

a. Record copy.

TEMPORARY. Destroy when superseded, obsolete, or no longer needed, whichever occurs first.

b. Electronic copies of records that are created on electronic mail and word processing systems and used solely to generate a recordkeeping copy of the records covered by other items in this schedule.

TEMPORARY. Delete/Destroy 180 days after recordkeeping copy has been produced.