

<b>REQUEST FOR RECORDS DISPOSITION AUTHORITY</b>		JOB NUMBER <i>N1-587-12-2</i>	
TO. NATIONAL ARCHIVES & RECORDS ADMINISTRATION 8601 ADELPHI ROAD COLLEGE PARK, MD 20740-6001		Date received <i>11/17/11</i>	
1 FROM (Agency or establishment) Consumer Financial Protection Bureau		NOTIFICATION TO AGENCY  In accordance with the provisions of 44 U.S.C. 3303a, the disposition request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10	
2 MAJOR SUBDIVISION Supervision and Enforcement			
3 MINOR SUBDIVISION Non-Bank Supervision			
4 NAME OF PERSON WITH WHOM TO CONFER Dennis Weipert	5 TELEPHONE NUMBER 202-435-7567	DATE <i>1 Oct 2011</i>	ARCHIVIST OF THE UNITED STATES <i>[Signature]</i>
6 AGENCY CERTIFICATION I hereby certify that I am authorized to act for this agency in matters pertaining to the disposition of its records and that the records proposed for disposal on the attached <u>2</u> page(s) are not needed now for the business for this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies,  <input checked="" type="checkbox"/> is not required <input type="checkbox"/> is attached, or <input type="checkbox"/> has been requested			
DATE <i>11/17/2011</i>	SIGNATURE OF AGENCY REPRESENTATIVE <i>Steven L. Coney</i> 202-435-7495		TITLE Records Officer
7 ITEM NO	8 DESCRIPTION OF ITEM AND PROPOSED DISPOSITION	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARA USE ONLY)
	Media Neutral Records Schedule for Interstate Land Sales (ILS) Registration Records and System (see attached)  CFPB Approvals (signature and date)  <b>Office of Non-Bank Supervision,</b>  <i>[Signature]</i> <i>11/4/11</i> (Signature & Date)  <b>Office of General Counsel.</b>  <i>[Signature]</i> (Signature & Date)	Formerly scheduled under Department of Housing and Urban Development N1-207-05-1, items 1a, b, and c	

Attachment to SF 115 Request for Records Disposition Authority for Interstate Land Sales (ILS) Records

Consumer Financial Protection Bureau (CFPB), RG 587

Office of Supervision and Enforcement, Non-Bank Supervision

Background Title X of the Dodd-Frank Wall Street Reform and the Consumer Protection Act (Act) establishes the Consumer Financial Protection Bureau (CFPB, Bureau), an independent bureau with authority to regulate the offering and provision of consumer financial products or services under Federal consumer financial laws, as set forth in the Act Pursuant to section 1061(b)(7) of the Act, the HUD functions of the Interstate Land Sales Full Disclosure Act (ILSA), 15 U S C 1701 et seq , transferred to the Bureau on July 21, 2011, pursuant to section 1062 of the Act See the regulation published on this matter at 75 Fed. Reg 57,252 (Sept 20, 2010).

Item 1. Interstate Land Sales (ILS) Registration System

- CFPS 20.2*
- a. ~~Input: Paper and electronic copies of ILS records – paper and electronic records (e.g , CD-ROM, email attachments, etc.) received from developers, from the start of the ILS program (1969 to the present), including records inherited from the Department of Housing and Urban Development (HUD) on and after July 21, 2011. Records were previously scheduled as temporary in NARA Job No N1-207-05-1, items 1a, b, and c.~~

~~Disposition TEMPORARY Destroy after verification against the ILS Registration System electronic files.~~

- b Master File: The records consist of but are not limited to statements of records, which contain full and current disclosure about the ownership of land, the state of the land title, land physical characteristics, planned availability of roads, service, and utilities, and other information. The case files also include property reports, correspondence, developer filings of land offered for sale, maps, subdivision registrations, annual reports, regulatory exemption opinions, advisory opinions, and developer notices to the government of voluntary suspension of ownership of the property Additional records may include subpoenas, notices of hearings, investigatory documentation, and public complaints

Disposition: TEMPORARY. Cut off file at the end of the calendar year in which case is closed. Delete/Destroy 3 years after cutoff.

**Note 1:** Definition of closed – 1) when a property developer does not file an annual report within 24 months, 2) when through legal proceedings the CFPB closes the case, or 3) when a property developer files a voluntary suspension notice.

**Note 2:** The records were formerly scheduled with a 7-year retention in NARA Job No N1-207-05-1, items 1a, b, and c, as “Main Filing Case Files”

~~c. Output. Routine system queries, sorts, and data entry validation checklists~~

~~Disposition: TEMPORARY. Delete when no longer needed for administrative, legal, audit, or other operational purposes~~

~~d Documentation Data systems specifications, file specifications, codebooks, record layouts, user guides, and output specifications~~

~~Disposition TEMPORARY Destroy/delete upon authorized deletion of the related electronic records (GRS 20, item 11a(1))~~

GRS  
20.5