

ROUTING AND RECORD SHEET

FROM:

RID/

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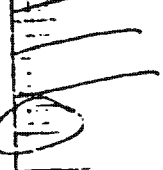
COMMENTS

TO	ROOM NO	DATE		OFFICER'S INITIALS
		RECEIVED	FORWARDED	
1.				
2.			AUG 1959	
3.			25	
4.	WH/III/Carib/PA			
5.	Carib/PA			
6.	PP			
7.				
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9.				
10.	CI/ICD		22	
11.				
12.				
13.				
14.	RID/AN		18 MAR 1970	
15.	RID/EDI			
16.				
17.				
18.				
19.	WH/III/Carib/PA		25	
20.	RID/FY		1490L	

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with COS/PP

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201-251853  
3/4/1, 399



201-251853

Economic Policy - Cuba

ENCLOSURE	ABSTRACT	INDEX	FILE NUMBER
DATE MICROFILMED	DOCUMENT DATE	DOCUMENT NUMBER	
	31 Aug 1959	HKH -02130	

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OPERATIONAL AND SOURCE COVER SHEET

FROM: Habana REPORT NO.: HCR-2130  
 REPORT MADE BY: Nelson L. Raynock/pza <sup>WLR</sup> <sup>hcr YAF</sup> NUMBER PAGES: 2  
 REPORT APPROVED BY: Woodrow C. Olien NUMBER ENCLOSURES: None  
 DATE OF REPORT: 21 August 1959 REFERENCES: None

DISTRIBUTION:

- By copy to: 3 - Headquarters v/mst  
1 - Embassy (Economic Counselor)  
 Orally to: 1 - Legal Attaché  
2 - Files

Field File No. 6-0-120

SOURCE CRYPTONYM: See Comments below ID NO.: \_\_\_\_\_ IG NO.: \_\_\_\_\_  
 KRYPTON:  Yes  No

SOURCE, OPERATIONAL DATA, AND COMMENTS:

SUBJECT: Cuban Economic Crisis

OPERATIONAL COMMENTS:

05 08

[Source Alberto FERNANDEZ Hechavarria] [the chief of the Cuban Sugar Stabilization Board who has the job of selling Cuba's sugar] A former active member of the 26 of July Movement during the revolution, he is now disillusioned, and reportedly is not going to last much longer in his job. He is wealthy and his family have lost through CASTRO's economic reforms. He appears to know a lot about the government and also seems to have an insight into CASTRO. He regards CASTRO as some type of a UNIVAC machine, his mind automatically photostating details which he can and will use in the future. He says that CASTRO is ruthless, and that nothing can stop him in his determination to do something, i.e., agrarian reform, and that he will sacrifice his friends, his family, his money, and his fortune to accomplish his purpose.

Again illustrating the present situation in Cuba, the source said that he cannot publicly have contacts with American officials--refusing to let the writer use his telephone--and he said that a record is kept of all his calls and that his movements are periodically checked.

The advisor who warned CASTRO in paragraph one of the attached report was the source.

As a possible reference to this report and particularly to field comment number two, see HAVA-2526. *IDS - 3/40, 583*

The second source referred to in Field Comment No. 2 was ANPACK-1 who obtained his information from the [redacted]

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2. The source thought that nothing could stop CASTRO in his determination to proceed with the agrarian reform program as fast as possible. Since the biggest obstacle to carrying out this program is the lack of money, the source was of the opinion that CASTRO would do anything to obtain this money and might even confiscate bank accounts and moneys and negotiable instruments held in safety deposit boxes. Carrying this one step further, the source thought such confiscatory tactics could only be a temporary saving device and that eventually it would be necessary for CASTRO to obtain a large loan from another country. He speculated that this would mean either the United States or the Soviet Union, and feared that if it were the latter, it would mean the end of friendly relations with the United States. In respect to CASTRO's possible need for a loan, another, fairly reliable, source reported on 18 August 1959 that CASTRO was trying to obtain a 30,000,000-peso loan from local banks.

*Cuba*

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