10 May 1959

MAMORANDEM FOR THE RECORD

SEBJECT: TV Film Produced through Assistance of David Fiillips

- 1. Mr. Phillips spent several hours in Washington today on his return to Ravans. He feels that the film "Americas Without Frontiers will be sold to the Magazine Vision. That fire vill acquire the film on one of the following three bases:
 - a. Buy it outright for the purpose of using the series to promote Vision through TV stations around Latin Aserics;
 - b. Buy the film series outright and soll it to other advertisers; or
 - c. Market the film on a commission besis by selling it to enother firm, or group of firms, in which case Faillips would get about 90% of the profits and Vision would take the remaining 10% as a consission.
- 2. Mr. Phillips said that the Board of Directors of Vision will pass on the action to be taken sometime within the next two weeks. Irrespective of which of the three courses is taken by Vision, Phillips would continue as an adviser for at least six conths.

--- WH/PP

WH/KWR:dra Distribution: Orig: Cyn

ee: WH/PW

VE/I Venezuela VH/III/Cuba

UBR