(remarder i RAY Ale)
12 May 1961

MEMORANDUM YOR THE RECORD

SUBJECT : Marting with lag. Manuel Kay.

PARTICIPANTS: Ing. Manuel Ray
Estavolo Estavolust
Rejulto Cincaros

- 1. Ray did not return to Washington until early morning on Friday. 12 May 1961. He called me at 0760 from the airport. He was unable to fix a definite near for an to get together that to the fact that he was expecting an appointment with a person he did not name some time during the morning. He later called a number of times from the Notel Arnhaesador to advise me that he still had had no word on his appointment. At 1145, Mr. Betaneourt called to say that he was with Ray and "Esgenie" (Royallo Gisnaros) and could no jet together. I suggested they drive out to the Giarandon Hutel Court on Wilson Boulevard where I had taken a room for holding our meeting. They arrived in his. Betaneourt's car at approximately 1230 doon time and we first went to the nearby Novate Restaurant on Wilson Boulevard for lunch before we got down to the business of the prospectus.
- 2. During lunch we did not discuss the plan but I did take the opportunity to stress in a most serious way the need for absolute escrety
 comparaing our discussions today and any furere discussions or developments which might take place in the future with respect to our relation—
 ship. All agreed on the need for tight security.
- 3. After lunch we drove to the Hotel Court and from approximately 1330 until 1730, we discussed the prospectus. Using Mr. Barnes' out-line as a general guide, I stressed the importance of Scing able to present

RAY

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