

INFORMATION REPORT INFORMATION REPORT

CENTRAL INTELLIGENCE AGENCY

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S-E-C-R-E-T
NOFORN/CONTINUED CONTROL

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|---------|-------------------------------------------------------------------------|-------------|-------------------|
| COUNTRY | UAR | REPORT NO. | CS-3/449,717 |
| SUBJECT | (Intelligence) ⁰⁸ Activities of the Al-Nasir Trading Company | DATE DISTR. | 13 September 1960 |
| | <i>sm</i> | NO. PAGES | 1 |
| | | REFERENCES | RD |

DATE OF INFO. June-July 1960 ^{10,9}

PLACE & DATE ACQ. [REDACTED]

SOURCE EVALUATIONS ARE DEFINITIVE. APPRAISAL OF CONTENT IS TENTATIVE.

SOURCE [REDACTED] 08

Headquarters Comment. This report supplements CS-3/427,819 from the same source.

1. In June-July 1960, the profits of the Al-Nasir Trading Company were being transferred (to a special government fund for financing clandestine operations). The UAR Government was also employing the company for its "illegal" transactions, such as trade with France, on the basis of a commission fee of 10 percent. (An Egyptian security officer) is reported to have said in June that the company had been shipping arms from Suez Canal ports to South (?) Africa for distribution in African countries for use by anti-European insurgents.
 2. Lt. Colonel Muhammad Ghanim, the director of the Al-Nasir Trading Company, was reported to have engaged in [REDACTED] during his previous assignment as manager of the Nile Company in Beirut. 24
1. Headquarters Comment. Probably identical with the Nile Publicity Agency.

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SUBJECT Al-Nasir Trading Company

REPORT NO. CS - 3 - 27, 559

DATE DUE 27 February 1960

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DATE OF INFO. December 1959

PLACE & DATE ACQ [redacted] (December 1959)

FIELD REPORT NO.

SOURCE EVALUATIONS ARE DEFINITIVE APPRAISAL OF CONTENT IS TENTATIVE.

SOURCE: (An American (B) from an official of the Israeli Ministry of Defense (P).) 08
Appraisal of Content: 3.

Headquarters Comment. In view of the origin of the information, it must be read with some reserve.

1. The Egyptian firm, Al-Nasir Trading Company, [either may be collaborating with UAR Intelligence or was established by the UAR Government to finance military intelligence operations not covered by the regular budget. The director-general of the firm, Lt. Colonel Muhammad Ghanim, [is an officer in the counterespionage branch of Military Intelligence, draws military pay,] and does not appear to touch the profits of the company.] 08
2. Lt. Colonel Ghanim is rumored to have said he was instrumental in the organizing of the Beirut uprising for which purpose he used the name of Muhammad al-Nasir. He has ministerial status and belongs to the inner circles of UAR President Jamal 'Abd-al-Nasir. (His immediate superior is Ahmad Khafafi.) Ghanim maintains an account in his name at the Banque Genevoise de Commerce et de Credit. He traveled in Western Europe during November 1959; was in Geneva, Switzerland on 1 November; in Paris on 5 November from where he went to Brussels after a few days. 08
3. The Al-Nasir Trading Company is chiefly engaged in the marketing of rice and cotton. Cotton exported by the company, on the basis of government allocations, is seven percent of the total Egyptian export in this field. The firm is represented in Geneva and Paris by the Eastern Company over which it acquired control for the purpose of cotton export. One of its managers is 'Abd-al-'Azim Husayni, who makes occasional business trips to Europe.

1. Headquarters Comment. A report of early January 1960 from another source and area reported that the Al-Nasir Trading Company was reportedly (an Egyptian Intelligence cover firm) and that its manager, Muhammad Ghanim, had opened an account in the Banque Genevoise de Commerce et de Credit. This report stated that Ghanim had been in Geneva on 6 November 1959, in Paris, on 11 November, and in Brussels on 17 November.

S-E-C-R-E-T/NOFORN/CONTINUED CONTROL

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(Note: Washington distribution indicated by "X"; field distribution by "#")

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