

SECRET

2 August 1960

MEMORANDUM FOR: Chief of Support, JMARC

FROM: Finance Section

SUBJECT: Funding of PRD and Related Activities in Mexico
(Implementation of Memo of 26 July 1960 Attached)

1. The Monetary Branch will open an account in a Swiss Bank in the name of "AMIGOS de CUBA" (Friends of Cuba) and deposit \$75,000 by 15 August 1960.

2. Whenever Howard Hunt desires to withdraw funds from the account he will have the Mexico Station cable the Swiss Station and the funds will be transferred to the account named in the cable. 15-11

3. Below is a format of the cable to be used as a guide by Hunt:

TO: Geneva INFO: Headquarters - JMOET

RYBAT
SQFLAQ

TRICKER REQUESTS GRAHAM PAY TO _____

THE AMOUNT OF _____ CHARGE JMARC.

ADVISE DATE OF TRANSFER.

4. Howard Hunt will also be funding some JMARC propaganda activities during his tour in Mexico. These will amount to approximately \$35,000 a month. Therefore, roughly his monthly financial needs will be:

<u>From Mexico Station</u>		
Funding Propaganda Activities		\$35,000
PRD Activities		75,000
<u>From Swiss Bank Account</u>		
PRD Activities		\$56,000

RETURN TO CIA
Background Use Only
Do Not Reproduce

5. At the beginning of each month Howard Hunt will cable Headquarters his anticipated financial needs from the Swiss Account. This information is needed in order that the Monetary Branch can fund the account.

SECRET

2/90

SECRET

All anticipated financial needs from the Mexico Station will be given to the Station Finance Officer with as much lead time as possible, (preferably 60 days).

6. The Mexico Station will be notified of the financial services it will be expected to give Howard Hunt.

JOSEPH BAKER

Distribution:

Howard Hunt
Michael J. King
Thomas Yale
Ervin Schmidt
Martha Tharpe
Dave Phillips

SECRET