

DATE: 11-14-2017

JFK Assassination System  
Identification Form

Date: 4/1/2015

## Agency Information

AGENCY : FBI  
RECORD NUMBER : 124-90086-10134  
RECORD SERIES : HQ  
AGENCY FILE NUMBER : 87-76541-11

## Document Information

ORIGINATOR : CIT  
FROM : [Restricted]  
TO : [Restricted]  
TITLE :  
DATE : 01/27/1964  
PAGES : 1  
SUBJECTS :  
[Restricted]  
JOSEPH STEIN  
DOCUMENT TYPE : PAPER, TEXTUAL DOCUMENT  
CLASSIFICATION : Unclassified  
RESTRICTIONS : 4  
CURRENT STATUS : Withhold  
DATE OF LAST REVIEW : 07/14/1998  
OPENING CRITERIA : INDEFINITE  
COMMENTS : LET; ENCLOSURE

DATE: 11-14-2017

# First National Mortgage Co.

SUITE 3800  
1 EAST WACKER DRIVE  
CHICAGO 1, ILLINOIS

January 27, 1964

AREA CODE 312  
TELEPHONE 321-1710

KHATTAR REALTIES LIMITED  
463 Prentice Street  
Sydney, Nova Scotia  
Canada

Attention: Mr. J. J. Khattar

RE: Joyland Shopping Center  
Detroit, Michigan

Gentlemen:

Please be advised that we have been informed that we have a loan available for you on the above named project in the amount of One Million Two Hundred Seventy Five Thousand Dollars (\$1,275,000.00) bearing interest at the rate of Six per cent (6%) per annum to be amortized over a period of Nineteen (19) Years.

Our lender advises us that we will receive a firm commitment including instructions for closing within the next few days.

We will advise you the moment we have the foregoing in our possession, or as soon as it is prepared so that you may pick up same if you so desire.

Very truly yours,

FIRST NATIONAL MORTGAGE COMPANY

BY:

Leonard B. Stallman  
Leonard B. Stallman

LBS/vzf

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