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[R] - ITEM IS RESTRICTED

March 2, 1965

John
GC

MEMORANDUM FOR MR. BUNDY

SUBJECT: Caribbean and Other

Here are a few items which came up while you were away and which you may want to know about.

1. BG - Greenwood's New Look - Attached at Tab 1 is a cable from BG reporting on Greenwood's recent trip to BG. It is a pleasant thing to read in that it tells about Greenwood's growing disenchantment with Cheddi and growing admiration for Burnahm. Even divided by half, it sounds good.

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2. BG Rice and our Covert Help - In order to help BG get rid of its rice export bottleneck which is causing serious difficulties for Burnham, we are in the midst of working out a deal whereby BG can sell some rice to Latin America. It is going to cost us \$200,000 to break the bottleneck - i. e., to pay the difference between what BG has gotten from Cuba in the past and what Latin America is willing to pay now. Needless to say, this is all quite covert.

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3. Cecil King - As of possible interest, attached at Tab 2 is a cable reporting Del Carlson's conversation with Cecil King. King mentions a talk with Bill Tyler and you; he also makes a strong pitch in favor of a PPP/PNC coalition.

4. Secretary Rusk and Policy - The Secretary recently told John Crimmins that he wants no new initiatives on Cuba policy for the time being. Apparently, he wants to keep the temperature low while we are sorting out our Vietnam problem.

5. Cuban Deals with Spain and Morocco - Cuba recently concluded long-term sugar agreements with Spain and Morocco. The Spanish are willing to buy sugar at a higher price than the Russians are willing to pay (so they can sell ships), and this especially bugs us. Some details on these two deals are at Tab 3.

6. Covert Program - You are likely to be faced with a full Cuba menu at your next Special Group meeting. First, State will probably want to cut off Artime's water and stay as far away as possible from any internal Cuban dissidents; CIA may feel differently. Second, there may be some discussion of whether or not

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