

INACTIVE - ALL ITEMS SUPERSEDED OR OBSOLETE

Schedule Number: N1-048-08-026

All items in this schedule are inactive. Items are either obsolete or have been superseded by newer NARA approved records schedules.

Description:

Superseded by DAA-0048-2013-0001-0011

Listed as superseded on crosswalk

Date Reported: 04/09/2021

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Federal Financial System (FFS) This system supports all aspects of federal accounting, including budget execution; project cost; cost allocation; general ledger; external reporting; accounts receivable; obligations (purchasing); accounts payable; annual close; automated disbursements; travel payments; etc. FFS fulfills responsibilities for federal government accounting and reporting. The financial transactions processed within FFS are the basis for financial management information provided to managers and the financial statements issued to OMB, Congress, and the public.

Disposition. Temporary. Cut off at the end of the fiscal year. Maintain at least 6 years and 3 months after cutoff or when no longer needed, whichever is later

SF 115 Supplementary Cover Sheet

Summary:

This Action establishes one new Office of the Secretary series entitled
“Federal Financial System”

Reason for submission:

- (1) This action provides for the disposition of records maintained in the Federal Financial System (FFS), a previously unscheduled system used for all aspects of federal accounting. The financial transactions processed within FFS are the basis for financial management information provided to managers and the financial statements issued to OMB, Congress and the public
- (2) This action also incorporates the series into the numbering pattern of the Office of the Secretary's new records schedule