FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: NC1-195-77-10

Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to State or Local government or private control.

Description:

Item 1 is presumed to have been destroyed at the agency.

Item 2 was accessioned by NARA citing NC1-195-76-06 as the authority. See NN3-195-90-001.

The Federal Home Loan Bank system was established in 1932 by the Federal Home Loan Bank Act (47 Stat. 725) to provide credit reserves for savings and home-financing institutions. It consisted of the Federal Home Loan Bank Board (FHLBB) - the governing body of the System, 12 regional Federal Home Loan Banks, and private member institutions.

The Board had independent status until July 1, 1939, when it and its subsidiaries became part of the newly established Federal Loan Agency. When that Agency was dissolved on February 24, 1942, they became part of the National Housing Agency as the Federal Home Loan Bank Administration (FHLBA). FHLBA was abolished and its functions and components were assigned to Home Loan Bank Board (HLBB) in newly created Housing and Home Finance Agency, effective July 27, 1947.

The Home Loan Bank Board (HLBB)was redesignated as the Federal Home Loan Bank Board and was established as an independent agency by the Housing Amendments of 1955 (69 Stat. 640), approved August 11, 1955. The Board was abolished, effective October 8, 1989, by the Financial Institutions Reform, Recovery, and Enforcement Act (103 Stat. 354), approved August 9, 1989. Regulatory and oversight functions were transferred to the Office of Thrift Supervision of the Department of the Treasury.

Date Reported: 12/09/2022 NC1-195-77-10

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2.	MINUTE BOOKS of Fed a. Hardcopy	eral Home Loa	n Bank Board	proceedings	NC 1-195- Item 2.	76–6
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STANDARD FORM 115
Revised April, 1975
Prescribed by General Services
Administration
FPMR (41 CFR) 101–11.4

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7. ITEM NO.	8. DESCRIPTION OF ITEM .(With Inclusive Dates or Retention Periods)		9. SAMPLE OR JOB NO.	10. ACTION TAKEN
	OFFICE OF SECRETARY-Page 2			
3.	CHAIRMAN'S ORDERS issued			
	Administrative Orders published by the Chairman	n	Bul	
	relating to internal operations. and agency adm	in istr a	tion.	
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4.	INDEX TO MINUTE BOOKS	•	•	
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	or individual.			
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5.	HOLDING COMPANY NOTICES Notices sent for publication in the Federal Re	gister	•	
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6.	MINUTE ENTRIES EXHIBITS (reports, & similar	exhibit	material	that serve
•	a. Hardcopy for Board actions re			
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115-203	Four copies, including original, to be submitted to the National Arc	chives	STANDARD	FORM 115-A

7. 8. DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods) OFFICE OF SECRETARY-PAGE 3 Consists of voting sheets recording vote of Board (members on each matter before the Board, together) 7. BOARD AGENDAS (Secretary's record copy) with agenda, staff memoranda, reports of Board (agents, legal opinions, and other material documenting proposals presented to the Board for action. a. Hardeepy Disposition: Cut-off after 18 months and destroy. b. Microfilm Disposition: Permanent: Microfilm semiannually. Retain in office for life of Agency. Offer to NARS at termination of Agency when no longer needed for administrative purposes. 8. ELECTION OF FEDERAL HOME LOAN BANK DIRECTORS Includes Certificates of Nomination, Ballots, Certifications, Vote tallies, Advisory ballots, Voting results.	GE OF
Consists of voting sheets recording vote of Board members on each matter before the Board, togethern 7. BOARD AGENDAS (Secretary's record cepy) with agenda, staff memoranda, reports of Board agents, legal opinions, and other material docu- menting proposals presented to the Board for action. a. Hardeepy Disposition: Cut-off after 18 months and destroy. b. Microfilm Disposition: Permanent: Microfilm semi- annually. Retain in office for life of Agency. Offer to NARS at termination of Agency when no longer needed for administrative purposes. 8. ELECTION OF FEDERAL HOME LOAN BANK DIRECTORS Includes Certificates of Nomination, Ballots, Certifications, Vote tallies, Advisory ballots,	10. CTION TAKEN
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This certifies that the records described on this form shall be microfilmed in accordance with the standards set forth in 41 CFR 101-11.504 and that the silver original microfilm plus one positive copy of each	
microfilm which is a diazo microfilm copy shall be offered to the Office of National Archives (NN), National Archives and Records Service, General Service Administration, Washington, D.C. 20408,	
When filming is completed FHLBB will destroy hard copy <u>after</u> accuracy of film is verified and there is no doubt Federal Standards for Archival quality film have been met.	