

FEDERAL ENTITY CEASED OPERATIONS

Schedule Number: N1-220-91-007


Federal entities may cease operations when they are established as a temporary entity, are abolished, or functions are transferred to state or local government or private control.

Description:

The Farm Credit System Assistance Board was established as an independent Federal agency by Title VI of the Agricultural Credit Act of 1987 (101 Stat. 1568), approved January 6, 1988. The Farm Credit System Assistance Board terminated on December 31, 1992.

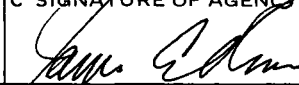
Date Reported: 06/22/2020

FEDERAL ENTITY CEASED OPERATIONS

REQUEST FOR RECORDS DISPOSITION AUTHORITY (See Instructions on reverse)		LEAVE BLANK	
TO GENERAL SERVICES ADMINISTRATION NATIONAL ARCHIVES AND RECORDS SERVICE, WASHINGTON, DC 20408		JOB NO. N1-220-91-7	DATE RECEIVED 8-29-91
1 FROM (Agency or establishment) Farm Credit System Assistance Board		NOTIFICATION TO AGENCY	
2 MAJOR SUBDIVISION		In accordance with the provisions of 44 U.S.C. 3303a the disposal request, including amendments, is approved except for items that may be marked "disposition not approved" or "withdrawn" in column 10. If no records are proposed for disposal, the signature of the Archivist is not required.	
3 MINOR SUBDIVISION			
4. NAME OF PERSON WITH WHOM TO CONFER James Olms	5 TELEPHONE EXT 202-737-9255	DATE 8/17/91	ARCHIVIST OF THE UNITED STATES 
6. CERTIFICATE OF AGENCY REPRESENTATIVE			

I hereby certify that I am authorized to act for this agency in matters pertaining to the disposal of the agency's records, that the records proposed for disposal in this Request of 4 page(s) are not now needed for the business of this agency or will not be needed after the retention periods specified, and that written concurrence from the General Accounting Office, if required under the provisions of Title 8 of the GAO Manual for Guidance of Federal Agencies, is attached

A GAO concurrence ☒ is attached, or ☐ is unnecessary

B. DATE 8/17/91	C. SIGNATURE OF AGENCY REPRESENTATIVE 	D. TITLE DIRECTOR OF ADMINISTRATION	
7 ITEM NO	8 DESCRIPTION OF ITEM (With Inclusive Dates or Retention Periods)	9 GRS OR SUPERSEDED JOB CITATION	10 ACTION TAKEN (NARS USE ONLY)
	See attached sheets.		
Copies sent to agency, NN-W, NNT, NCF, NIA 4/21/92			

1. Board Files.

Meeting minutes, resolutions passed by the Board, agendas, exhibits and other materials associated with meetings of the Board of Directors and the National Special Assets Council.

Arrangement: Chronological.

Volume: Approximately four feet total.

Permanent. Transfer to National Archives at termination of Board.

2. Chronological Files.

Copies of outgoing memoranda and correspondence written by the CEO.

Temporary. Destroy at termination of Board.

3. CEO's Correspondence.

Correspondence from banks, individuals and other federal agencies, including the Farm Credit Administration, the Treasury Department, the Farmers Home Administration and others, with copies of responses. Records relate primarily to routine questions about the activities of the Board.

Temporary. Destroy at termination of Board.

4. Bank Files.

Correspondence, memoranda, financial management plans, "portfolios" relating to troubled financial institutions requesting assistance from the Board.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 1997.

5. Case Files.

Correspondence, management plans and copies of decisions made by the Board with respect to individual financial institutions being assisted.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 2005.

6. Compliance Files.

Reports sent by the financial institutions being assisted and monitored by the Board pertaining to the implementation of the Board's management plans.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 1994.

7. Compliance Reports

Reports from the staff of the Farm Credit System Assistance Board to the Board of Directors concerning the actions of financial institutions being monitored.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 2005.

8. Litigation Files

Case files relating to proceedings and pleadings against the Farm Credit System Assistance Board. Includes correspondence, memoranda, background papers and supporting documentation.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 1995.

9. Litigation Reports.

Reports used to monitor the progress of legal proceedings against the Board.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 1994.

10. Legal Opinions Files.

Guidance produced by the Board's counsel in response to questions from boards of directors and management. Includes requests for opinions, background materials, copies of opinions and related documents.

Temporary. Retire to Washington National Records Center at termination of Board. Destroy in 2005.

11. Testimony and Speeches.

Copies of CEO's testimony before Congress and speeches made before a variety of groups.

Temporary. Destroy at termination of Board.

12. Annual Reports.

Annual reports to Congress on the activities of the Farm Credit System Assistance Board, with background papers.

a. Record Set of Annual Reports

Arrangement: Chronological.

Volume: Approximately six inches total.

Permanent. Transfer to National Archives at termination of Board.

b. All Other Records

Temporary. Destroy at termination of Board. Earlier disposal is authorized if records are no longer needed.

13. Farm Credit System Capital Corporation Central Subject File, 1986-87.

Records of the Farm Credit System Assistance Board's immediate predecessor that the Board did not incorporate into its own files. Includes correspondence, reports, credit reviews, work papers, stock purchase agreements, financial agreements, technical information, files of individual officials and copies of Board meeting minutes.

Temporary. Destroy at termination of Board. Earlier disposal is authorized if records are no longer needed.