

National Archives and Records Administration
REQUEST FOR DISPOSITION AUTHORITY

Records Schedule Number: DAA-0148-2023-0001

Status: APPROVED
Date Approved: 08/25/2023

General Information

Agency or Establishment	Congressional Oversight Commission for the Coronavirus Aid, Relief, and Economic Security Act
Record/Scheduling Group	0148 - Records of Commissions of the Legislative Branch
Records Schedule Applies to	Agency-wide
Schedule Subject	COVID-19 Congressional Oversight Commission Records
Additional Schedule Information	<p>The COVID-19 Congressional Oversight Commission (“COC”) was established by Section 4020 of Title IV, Subtitle A of the Coronavirus Aid, Relief, and Economic Security Act (CARES Act), (P.L. 116-136), on March 27, 2020 to oversee how the Department of the Treasury (Treasury) and the Board of Governors of the Federal Reserve System (Federal Reserve) are utilizing specific taxpayer funds to provide economic stability as a result of the COVID-19 pandemic.</p> <p>The mission of the COC, as a congressional commission established for its oversight role, is to examine how the Treasury and the Federal Reserve are implementing Subtitle A of the CARES Act. Per Section 4003 of the CARES Act, Subtitle A provided \$500 billion to the Treasury for lending and other investments “to provide liquidity to eligible businesses, States, and municipalities related to losses incurred as a result of coronavirus.” It is primarily responsible for looking at who benefits and how loans are allocated using taxpayer funds.</p> <p>The COC was originally established as a bipartisan, five-member panel. Four members have been appointed to, and served on the Commission, although a chairperson was not named. The Commission’s first report to Congress was issued on May 18, 2020, with the final report slated to publish during June 2023. The Commission was originally expected to terminate on September 30, 2025, but that date was moved up by two years to June 30, 2023.</p>
Is there a classified version of this form?	No
Is consultation and coordination with Tribal Governments required?	Exempt from requirement - Legislative Branch

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Item Count

Total number of disposition items: 4

Number of Temporary disposition items: 0

Number of Permanent disposition items: 4

Number of Items with Disposition Not Approved: 0

Number of Inactive disposition items: 0

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Outline of Records Schedule Items for DAA-0148-2023-0001

Item #	Title	Disposition
0001	Hearings	Permanent
0002	Monthly Reports	Permanent
0003	Official Correspondence	Permanent
0004	Commission Website	Permanent

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Records Schedule Items

DAA-0148-2023-0001-0001		STATUS: Active
ITEM GENERAL INFORMATION		
Item Title	Hearings	
Item Description	The Commission held multiple bipartisan, bicameral hearings with witnesses from the public sector, private sector and various government agencies to assist in their oversight mandate. Hearings were held on topics such as, but not limited to, funds authorized by the CARES Act for loans and loan guarantees to businesses critical to maintaining national security, the Main Street Lending Program, and the Municipal Liquidity Facility. Hearing records include recordings and transcripts.	
Is this item media neutral?	No	
Media limitation	Digital only	
Is this item a Big Bucket?	No	
SUPERSEDED AGENCY DISPOSITION AUTHORITIES AND GRS DEVIATIONS		
Does this item supersede existing disposition authorities?	No	
Is this item a deviation from the GRS?	No	
DISPOSITION INSTRUCTION		
Final Disposition	Permanent	
Cutoff Instructions	There is no cutoff instruction	
Are there multiple instructions for this item?	No	
Transfer Instruction	Transfer to the National Archives immediately after termination of the Commission	
ADDITIONAL INFORMATION		
Current Records Format	Digital moving pictures: 30 GB	
Approximate first year of records covered by this authority	2020	
End year of records covered by this authority	Year: 2020	
Frequency of transfer	0	
Are any of the records covered by this item subject to a FOIA exemption?	No	

DAA-0148-2023-0001-0002	STATUS: Active
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ITEM GENERAL INFORMATION	
Item Title	Monthly Reports
Item Description	The Commission was mandated to submit regular reports to Congress, specifically addressing the implementation and effectiveness of loans, loan guarantees and investments as well as the transparency of these transactions. The COC published 38 monthly reports to Congress, as well as a final report. The first report (Questions About the CARES Act's \$500 Billion Emergency Economic Stabilization Funds) was published on May 18, 2020. The final report (A Special Report of the Congressional Oversight Commission) was published on June 27, 2023.
Is this item media neutral?	No
Media limitation	Digital only
Is this item a Big Bucket?	No
SUPERSEDED AGENCY DISPOSITION AUTHORITIES AND GRS DEVIATIONS	
Does this item supersede existing disposition authorities?	No
Is this item a deviation from the GRS?	No
DISPOSITION INSTRUCTION	
Final Disposition	Permanent
Are there multiple instructions for this item?	No
Transfer Instruction	Transfer to the National Archives immediately after termination of the Commission
ADDITIONAL INFORMATION	
Current Records Format	Presentation formats: 27 MB
Approximate first year of records covered by this authority	2020
End year of records covered by this authority	Year: 2023
Frequency of transfer	0
Are any of the records covered by this item subject to a FOIA exemption?	No

DAA-0148-2023-0001-0003		STATUS: Active	
ITEM GENERAL INFORMATION			
Item Title		Official Correspondence	

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Item Description	In its oversight role of the CARES Act, the Commission sent letters to federal agencies, to include the U.S. Department of the Treasury, and the U.S. Department of Defense, requesting information about specific lending facility program data and statistics.
Is this item media neutral?	No
Media limitation	Digital only
Is this item a Big Bucket?	No
SUPERSEDED AGENCY DISPOSITION AUTHORITIES AND GRS DEVIATIONS	
Does this item supersede existing disposition authorities?	No
Is this item a deviation from the GRS?	No
DISPOSITION INSTRUCTION	
Final Disposition	Permanent
Are there multiple instructions for this item?	No
Transfer Instruction	Transfer to the National Archives immediately after termination of the Commission
ADDITIONAL INFORMATION	
Current Records Format	Presentation formats: 750 KB
Approximate first year of records covered by this authority	2020
End year of records covered by this authority	Year: 2023
Frequency of transfer	0
Are any of the records covered by this item subject to a FOIA exemption?	No

DAA-0148-2023-0001-0004		STATUS: Active
ITEM GENERAL INFORMATION		
Item Title	Commission Website	
Item Description	The Commission’s public website (coc.senate.gov), includes information about the COC mission and Commission members, news releases, and links to reports and hearings.	
Is this item media neutral?	No	
Media limitation	Digital only	
Is this item a Big Bucket?	No	
SUPERSEDED AGENCY DISPOSITION AUTHORITIES AND GRS DEVIATIONS		

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Does this item supersede existing disposition authorities?	No
Is this item a deviation from the GRS?	No
DISPOSITION INSTRUCTION	
Final Disposition	Permanent
Are there multiple instructions for this item?	No
Transfer Instruction	Other: The website will be transferred to the University of North Texas (UNT) upon termination of the Commission under the provisions of the affiliated archives relationship established in 2006.
ADDITIONAL INFORMATION	
Current Records Format	Web records: 1 GB
Approximate first year of records covered by this authority	2020
End year of records covered by this authority	Year: 2023
Frequency of transfer	0
Are any of the records covered by this item subject to a FOIA exemption?	No

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Signatory Information

Action	User	Date
Accept	Rania Mahmoud	07/13/2023
Approve	Colleen Shogan	08/25/2023